

## **RESOLUTION 2025-003**

## ESTABLISHING A BIENNIUM CITY BUDGET CYCLE BEGINNING IN FISCAL YEARS 2025-27

WHEREAS, the Sherwood City Council and Budget Committee wish to establish a biennium budget cycle; and

**WHEREAS**, the City Council and Budget Committee have discussed the transition to a biennium cycle at various public meetings throughout the last several years; and

WHEREAS, during fall of 2024 the City Council directed staff to prepare for a biennium budget cycle process beginning in Fiscal Years 2025-27.

## NOW, THEREFORE, THE CITY OF SHERWOOD RESOLVES AS FOLLOWS:

<u>Section 1</u>. The City Council directs staff to establish a biennium budget process for the City moving forward beginning in Fiscal Years 2025-27.

**Section 2.** This Resolution shall be effective upon its approval and adoption.

Duly passed by the City Council this 7th of January 2025.

Tim Rosener, Mayor

Attest:

ywia Murphy, MMC, City Recorder