

RESOLUTION 2025-050

DECLARING THE CITY'S ELECTION TO RECEIVE STATE SHARED REVENUES

WHEREAS, Oregon Revised Statute (ORS) 221.770 provides for Oregon municipalities to receive state revenues should they elect to via resolution or ordinance; and;

WHEREAS, the City Council desires to elect to receive such revenues; and

WHEREAS, said statute also requires the electing municipality to hold two public hearings on the municipality's use of the funds; and

WHEREAS, on May 29, 2025, a public hearing on the use of state revenues was held by the City of Sherwood Budget Committee and on June 24, 2025, a public hearing on the use of state revenues was held by the Sherwood City Council.

NOW, THEREFORE, THE CITY OF SHERWOOD RESOLVES AS FOLLOWS:

- <u>Section 1.</u> Pursuant to ORS 221.770, the City of Sherwood hereby elects to receive state revenues for the Biennium beginning July 1, 2025.
- Section 2. It is hereby certified that a public hearing before the Budget committee was held on May 29, 2025 and a public hearing before the City Council was held on June 24, 2025, giving citizens an opportunity to comment on use of State Revenue Sharing.
- Section 3. The City Manager, or his designee, is hereby directed to make the filings and provide the certifications required by ORS 221.770 and to take such other actions as may be necessary to effectuate the intent of this Resolution.
- **Section 4.** This Resolution shall become effective upon its approval and adoption.

Duly passed by the City Council this 24th day of June, 2025.

Kim Young, Council President

Attest:

Sylvia Murphy, MMC, City Recorder

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