



RESOLUTION 2025-049

ADOPTING A SUPPLEMENTAL BUDGET FOR FISCAL YEAR 2024-25 AND MAKING APPROPRIATIONS

WHEREAS, on June 18, 2024, the City of Sherwood budget for fiscal year 2024-25 was adopted and funds were appropriated by the City Council; and

WHEREAS, certain unplanned events have occurred during the course of this budget year; and

WHEREAS, in order not to overspend appropriations in any category of expenditures, it is necessary to increase an appropriation within the General Construction Fund; and

WHEREAS, the purpose of this new appropriation as detailed in the staff report is for the purchase of property for a future park in the Sherwood West area; and

WHEREAS, pursuant to ORS 294.463, Oregon Municipalities can transfer appropriation between existing categories during the budget year; and

WHEREAS, pursuant to ORS 294.471 and 294.473, Oregon Municipalities can make one or more supplemental budgets; and

WHEREAS, in accordance with local budget law, notice was published on June 19, 2025 of the public hearing that was held before the City Council on June 24, 2025.

NOW, THEREFORE, THE CITY OF SHERWOOD RESOLVES AS FOLLOWS:

Section 1. **Adoption of an FY2024-25 Supplemental Budget.** The City Council of the City of Sherwood, Oregon hereby adopts the supplemental budget for FY2024-25 in the sum of \$1,952,742.

Section 2. Making Appropriations. The additional amounts for the fiscal year beginning July 1, 2024 shown below are hereby appropriated as follows:

Fund	General	TLT	Public Art	ED & Promotion	Community Investment	Grants	General Construction	Street Operations	Street Capital	Water	Sanitary	Storm	Total
Resources													
Beginning fund balance	-	-	-	-	-	-	-	-	-	-	-	-	-
Intergov	-	-	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Development Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Bond Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Resources	-	-	-	-	-	-	-	-	-	-	-	-	-
Requirements													
Administration	-	-	-	-	-	-	-	-	-	-	-	-	-
Comm. Development	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-	-
Community Services	-	-	-	-	-	-	-	-	-	-	-	-	-
PW Operations	-	-	-	-	-	-	-	-	-	-	-	-	-
Operations Department	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Department	-	-	-	-	-	-	1,952,742	-	-	-	-	-	1,952,742
Debt Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-	-
Contingency	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Appropriations	-	-	-	-	-	-	1,952,742	-	-	-	-	-	1,952,742
Total Unappropriated and Reserve Amounts	-	-	-	-	-	-	(1,952,742)	-	-	-	-	-	(1,952,742)
Total Requirements	-	-	-	-	-	-	-	-	-	-	-	-	-

Section 3. This Resolution shall be effective upon its approval and adoption.

Duly passed by the City Council this 24th day of June, 2025.



Kim Young, Council President

Attest:



Sylvia Murphy, MMC, City Recorder