

Rulemaking



Oregon Housing and Community Services

January 2, 2023

Notice of Proposed Rulemaking

Dear Partners,

OHCS is hosting a public hearing for the administrative rule that are being proposed in the FLEX Lending program, NextStep and FirstHome products. During this meeting, the Hearing Officer will be reviewing the drafted rule changes and provide an opportunity for public comment and feedback.

DATE: 1/22/2025

TEAM Meeting:

[Join the TEAMS Meeting HERE](#)

Phone Number: 503-446-4951

Conference ID: 241394980259

SPECIAL INSTRUCTIONS: Passcode: 9zD2qa7M

TIME: 1:00 PM – 1:30 PM

HEARING OFFICER: Jaci Davis

ADDRESS: Virtual TEAMS Meeting

Accessibility Note: A request for an interpreter for the hearing impaired or for other accommodations for persons with disabilities should be made at least 72 hours prior to the meeting. Please contact Administrative Services at 503-986-2000, or email HCS.AdminServices@oregon.gov to make your request or the Hearing Officer listed in this Rule Notice.

RULES: 813-020-0000, 813-020-0005, 813-020-0020, 813-020-0021, 813-020-0022, 813-020-0025, 813-020-0035, 813-020-0045, 813-020-0046, 813-020-0047, 813-020-0048, 813-020-0049, 813-020-0054, 813-020-0055, 813-020-0056, 813-020-0057, 813-020-0060, 813-020-





0070, 813-020-0090, 813-020-0100, 813-020-0120, 813-022-0000, 813-022-0035, 813-022-0045, 813-022-0055, 813-022-0060

Program: Oregon Bond Residential Home Loan and Flex Lending: NextStep and FirstHome

Caption: Revisions for Flex Lending Program NextStep product and Oregon Bond Residential Home Loan Program.

Summary: The Oregon Bond Residential Home Loan and Flex Lending rules needed to be changed and aligned in order to make Down Payment Assistance (DPA) available with bond-based lending products, create a self-sufficient DPA loan resource, reduce cost barriers to homeownership, increase exposure and access in the community, streamline processes flow that enhances the lenders' experience, and increase program efficiency.

Statutory/Other Authority: ORS 456.555

Statutes/Other Implemented: ORS 456.555, 456.620, 456.625, 456.635, 456.640

Related Documents:

Oregon Bond and Flex Lending FirstHome Guideline Manual; Framework approved by the Housing Stability Council in the November 2024 meeting. Approved guidelines are available on the OHCS website, within the Housing Stability Council meeting materials packet.

[Notice of Proposed Rulemaking Hearing \(attachment\)](#)

Public Comment:

The Agency requests public comment on whether other options should be considered for achieving the rule's substantive goals while reducing negative economic impact of the rule on business. Persons interested in providing oral or written comments may submit them by contacting Jaci Davis at Jaci.Davis@hcs.oregon.gov

Comments will be accepted through January 31, 2025 at 4 PM

