

Received on 3/4/2025:

Hi:

Can you please send me a redlined version of both the Ownership and Rental Manuals showing where the changes are occurring?

Thanks.

Layne Morrill

OUR COASTAL VILLAGE, INC.

3/6/2025: Jaci Davis sent redline version of the LIFT Rental Development program manual but the Homeownership program manual is new and there is no redline associated with that manual.

Received on 3/5/2025:

Hi:

I have one comment on page 3 of the "Changes to Rule." In 813-135-0020, former subsection 9, renumbered 8, change "which the Affordable Renal Housing Division" to "which the Affordable Rental Housing Division."

Layne Morrill

3/6/25: Feedback incorporated in drafted rule filing

Received on 3/20/2025:

Hi Jaci,

Thank you for hosting the LIFT Rulemaking meeting today—I appreciate your time. I have a clarification question regarding the “like-new” LIFT acquisition option. My understanding is that the acquisition must be a market-rate building that received its Certificate of Occupancy within the last seven years, and LIFT funds cannot be used for renovation costs. Given this, would it be permissible to secure a construction loan, substantially rehabilitate a multifamily asset, and then use a LIFT takeout loan for the property? The building in question was originally constructed in the 1920s. Looking forward to your insights.

Neiv Allen Schwartz, Principal