

BUDGET COMMITTEE MEETING
MAY 5, 1997

The Budget Committee meeting was called to order by Finance Director Polly Blankenbaker at 7:30 p.m. Members present were Ron Tobias, Mark Cottle, Jane Aamold, Tom Krause, Dave Heironimus, Mike Schoen and Al Koerner. Bill Boyle, Christine Wiley, and Mark Banazek were absent. City Manager Jon Bormet, Director of Finance Polly Blankenbaker, Assistant to the City Manager Scott Spence were also present.

Mrs. Aamold moved and Mr. Cottle seconded the motion that Mike Schoen appointed Budget Committee chairman. The motion carried unanimously. Mrs. Aamold moved and Mr. Cottle seconded that Mr. Tom Krause be appointed Budget Committee Secretary. The motion carried unanimously. Mr. Cottle moved and Mr. Krause seconded that Jon Bormet be appointed Budget Officer. Mr. Bormet was unanimously appointed Budget Officer.

Mr. Bormet explained that with the passage of Measure 47 and the potential passage of Measure 50, we don't know what the tax revenues will be. The election for Measure 50 will be May 20. Measure 50 could be great for the City. Measure 50 will establish the tax rate which will include the tax base and the Library and Police levies. Mr. Bormet explained the effect increases in the assessed valuation has on the revenue received by the Police and Library Levy Funds. Mr. Bormet displayed pie charts depicting the distribution of revenue for the General Fund.

Mrs. Blankenbaker highlighted revenue issues in several Funds, including the General Fund, Water Fund, Sewer Fund, Street Fund, Library Levy Fund, Police Levy Fund, Public Works Fund, Parks SIF, Water System Replacement Reserve, Debt Service Fund, State Revenue Sharing fund, City Water Improvement SIF Fund, and the Regional Sewer Reimbursement Fund.

Mr. Bormet informed the Committee that the personnel budgeted is projected to grow from 53.65 FTE to 65 FTE in 1997-98. Mr. Bormet also discussed the funding for the Public Works budget which includes Operations, and Engineering. Mr. Bormet informed the Committee that the Police and Library Levy Funds are very healthy, and that the Library will be expanding it's hours.

Mr. Bormet provided the committee with the Capital Improvement Program list. Mr. Bormet also reviewed the Park Bond Fund. He assured the Committee that the construction of the YMCA will not be taking away any money from the ball field project.

The Committee agreed to meet again on Monday May 12 at 7:00 p.m. in the Senior Community Center.

The Budget Committee adjourned at 9:20 p.m.

Polly Blankenbaker
Finance Director