



**URA RESOLUTION 2023-006**

**ORIGINAL URA TRANSFERRING BUDGET EXPENDITURE APPROPRIATIONS BETWEEN CATEGORIES FOR FISCAL YEAR 2022-23**

**WHEREAS**, on June 29, 2022, the Original Urban Renewal Agency (URA) budget for fiscal year 2022-23 was adopted and funds were appropriated by the URA Board; and

**WHEREAS**, pursuant to ORS 294.463, Oregon Municipalities can transfer appropriation between existing categories during the budget year; and

**WHEREAS**, the following unplanned events has occurred during the course of this budget year:

URA Operations Fund (Operations)

- Additional funds were needed to pay off the final two existing loans with this URA Plan.
- Additional administrative costs were able to be allocated to this URA Plan to reach this Plans maximum indebtedness.

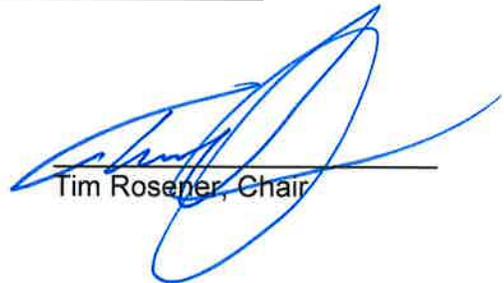
**NOW, THEREFORE, THE URA BOARD OF DIRECTORS RESOLVES AS FOLLOWS:**

**Section 1.** The additional amount for fiscal year beginning July 1, 2022 shown below is hereby appropriated as follows:

**Section 2.** This Resolution shall be effective upon its approval and adoption.

<b>Operations Fund</b>		
Operations	\$	192,719
Debt Service		245,200
Contingency		(76,090)
Unappropriated Ending Balance and Reserved for		(361,829)
<b>Total Requirements</b>	<b>\$</b>	<b>-</b>

**Duly passed by the URA Board this 20<sup>th</sup> day of June, 2023.**

  
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Tim Rosener, Chair

Attest:

  
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Sylvia Murphy, MMC, Agency Recorder