



## RESOLUTION 2023-017

### REVISING THE EXISTING SET OF CITY FINANCIAL POLICIES

**WHEREAS**, the Sherwood City Council values and promotes fiscal responsibility; and

**WHEREAS**, the Sherwood City Council recognizes the importance of financial policies in providing a frame work for fiscal responsibility; and

**WHEREAS**, the Sherwood City Council has reviewed the City's Financial Policies and has proposed a revision to the verbiage in Policy 5.

**WHEREAS**, the recommended revision is attached to this Resolution as Exhibit A.

### **NOW, THEREFORE, THE CITY OF SHERWOOD RESOLVES AS FOLLOWS:**

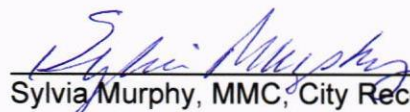
**Section 1.** The current City of Sherwood Financial Policies are amended as set forth in Exhibit A.

**Section 2.** This Resolution shall be effective upon its approval and adoption.

**Duly passed by the City Council this 7<sup>TH</sup> day of March, 2023.**

  
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Keith Mays, Council President

Attest:

  
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Sylvia Murphy, MMC, City Recorder