



Home of the Tualatin River National Wildlife Refuge

URA RESOLUTION 2022-003

AUTHORIZING THE AGENCY MANAGER TO ACQUIRE REAL PROPERTY

WHEREAS, the Sherwood Urban Renewal Agency (URA) has a need to acquire real property for various purposes; and

WHEREAS, in order to successfully acquire such property, it is necessary for the URA to be able to respond to opportunities in a timely manner; and

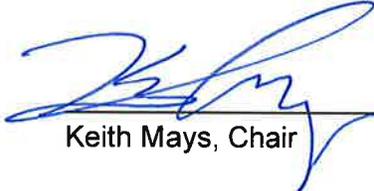
WHEREAS, the URA Board has therefore determined that it is necessary and appropriate to delegate authority to the Agency Manager in connection with such property acquisition, within certain parameters specified herein.

NOW, THEREFORE, THE SHERWOOD URBAN RENEWAL AGENCY BOARD RESOLVES AS FOLLOWS:

Section 1. The Agency Manager is hereby authorized to purchase real property which the Agency Manager determines it is in the best interest of the URA to acquire. This authorization includes the authority to make offers, negotiate purchase terms, execute related documents, make payment, and perform all other actions necessary to complete the acquisition of such real property for the URA. Under the authority granted by this Resolution, the Agency Manager may purchase one or more parcels of real property, provided, however, that the purchase price for any individual property may not exceed two million dollars (\$2,000,000).

Section 2. This Resolution shall be effective upon its approval and adoption.

Duly passed by the Urban Renewal Agency Board this 17th of May 2022.



Keith Mays, Chair

Attest:



Sylvia Murphy, MMC, Agency Recorder