



URA RESOLUTION 2021-001

DIRECTING STAFF TO BEGIN THE FORMAL PUBLIC REVIEW PROCESS OF ADOPTION OF AN URBAN RENEWAL PLAN

WHEREAS, the Urban Renewal Agency of the City of Sherwood ("Agency") as the duly designated Urban Renewal Agency for the City of Sherwood, Oregon ("City") is authorized to undertake urban renewal activities in the City of Sherwood pursuant to ORS Chapter 457; and

WHEREAS, the Sherwood City Council ("City Council") directed staff to prepare a Sherwood 2021 Urban Renewal Plan ("Plan") and Report for their consideration; and

WHEREAS, the City Council appointed an Advisory Committee comprised of key taxing districts and other stakeholders to review the components of the Plan; and

WHEREAS, the Advisory Committee met three times to review the boundary, projects and financial analysis of the Plan; and

WHEREAS, ORS 457 identifies specific steps for the approval and adoption of an urban renewal area; and

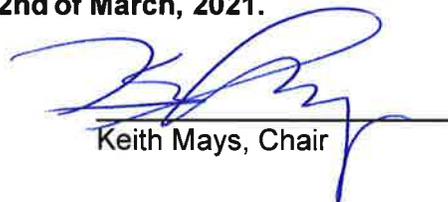
WHEREAS, the first formal step in ORS 457 is review by the Agency Board and its consideration of sending the Plan and Report out for the remaining formal review steps as designated in ORS 457.

NOW, THEREFORE, THE SHERWOOD URBAN RENEWAL AGENCY BOARD RESOLVES AS FOLLOWS:

Section 1. The Sherwood Urban Renewal Agency directs staff to commence the formal review process as outlined in the staff report for this resolution.

Section 2. This Resolution shall be effective upon its approval and adoption.

Duly passed by the Urban Renewal Agency Board this 2nd of March, 2021.


Keith Mays, Chair

Attest:


Sylvia Murphy, MMC, Agency Recorder