



URA RESOLUTION 2019-001

**AUTHORIZING REQUEST FOR PROPOSALS FOR REDEVELOPMENT OF
OLD SCHOOL HOUSE PROPERTY**

WHEREAS, the Urban Renewal Agency (URA) owns a vacant piece of real property known as the Old House School property located at 16023 SW 3rd Street; and

WHEREAS, the property was the site of a former school building that was demolished in 2007 due to its age, disrepair and diminished structural integrity; and

WHEREAS, the property was purchased by the Urban Renewal Agency from the City of Sherwood for \$550,000 in 2008; and

WHEREAS, the URA had previously issued a Request for Proposals in 2008, but did not receive any responses to redevelop the property at such time; and

WHEREAS, the property is a key piece of undeveloped land located at one of the major entry points into Old Town Sherwood; and

WHEREAS, the URA would like to solicit proposals from interested parties to redevelop this important gateway property to Old Town Sherwood.

NOW, THEREFORE, THE SHERWOOD URBAN RENEWAL AGENCY BOARD RESOLVES AS FOLLOWS:

Section 1. The URA Manager is hereby authorized to issue a Request for Proposals for redevelopment of the Old School House property.

Section 2. This Resolution shall be effective upon its approval and adoption.

Duly passed by the Urban Renewal Agency Board this 2nd of April, 2019.


Tim Rosener, Vice Chair

Attest:


Sylvia Murphy, MMC, Agency Recorder