



## RESOLUTION 2021-040

### ADOPTING A SUPPLEMENTAL BUDGET FOR FY2020-21 AND MAKING APPROPRIATIONS

**WHEREAS**, on June 16, 2020, the City of Sherwood budget for FY2020-21 was adopted and funds were appropriated by the City Council; and

**WHEREAS**, the City of Sherwood has since received or expects to soon receive unanticipated revenues and a supplemental budget is required in order to expend those revenues; and

**WHEREAS**, certain unplanned events have occurred during the course of this budget year; and

**WHEREAS**, in order not to overspend appropriations in any category of expenditures, it is necessary to transfer appropriations within several funds from certain expenditure categories to other expenditure categories; and

**WHEREAS**, the purpose of all new and transferred appropriations are detailed in Exhibit 1 attached hereto; and

**WHEREAS**, pursuant to ORS 294.463, Oregon Municipalities can transfer appropriation between existing categories during the budget year; and

**WHEREAS**, pursuant to ORS 294.471 and 294.473, Oregon Municipalities can make one or more supplemental budgets; and

**WHEREAS**, in accordance with local budget law, notice was published on June 10, 2021 of the public hearing that was held before the City Council on June 15, 2021.

#### **NOW, THEREFORE, THE CITY OF SHERWOOD RESOLVES AS FOLLOWS:**

**Section 1.** **Adoption of an FY2020-21 Supplemental Budget.** The City Council of the City of Sherwood, Oregon hereby adopts the supplemental budget for FY2020-21 in the sum of \$3,010,676.

**Section 2. Making Appropriations.** The additional amounts for the fiscal year beginning July 1, 2020 shown below are hereby appropriated as follows:

Fund	General	TLT	Debt Service	Grants	General Construction	Street Operations	Street Capital	Water	Sanitary	Storm	Sherwood Broadband
<b>Resources</b>											
Beginning fund balance	-	-	-	-	-	-	-	-	-	-	-
Intergov	1,495,676	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Development Fees	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-
Bond Proceeds	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	1,405,000	-	110,000	-	-	-	-
<b>Total Resources</b>	<b>1,495,676</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,405,000</b>	<b>-</b>	<b>110,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Requirements</b>											
Administration	148,000	-	-	-	-	-	-	-	-	-	-
Comm. Development	260,791	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-
Community Services	-	-	-	-	-	-	-	-	-	-	-
PW Operations	-	-	-	-	-	-	-	-	-	-	-
Operations Department	-	-	-	-	-	-	-	-	-	555,000	-
Capital Department	-	-	-	-	1,405,000	-	730,000	-	-	(555,000)	-
Debt Service	-	-	-	-	-	-	-	195,985	-	-	-
Transfers Out	-	-	-	-	-	110,000	1,405,000	-	-	-	-
Contingency	-	-	-	-	-	(110,000)	-	(195,985)	-	-	-
<b>Total Appropriations</b>	<b>408,791</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,405,000</b>	<b>-</b>	<b>2,135,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Total Unappropriated and Reserve Amounts	1,086,885	-	-	-	-	-	(2,025,000)	-	-	-	-
<b>Total Requirements</b>	<b>1,495,676</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,405,000</b>	<b>-</b>	<b>110,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Section 3.** This Resolution shall be effective upon its approval and adoption.

**Duly passed by the City Council this 15<sup>th</sup> day of June, 2021.**



Keith Mays, Mayor

Attest:



Sylvia Murphy, MMC, City Recorder

**Exhibit 1**  
**Requested appropriations by source of funding**

**GENERAL FUND**

1. The City received \$1,495,676 in additional funds from Washington County through the Federal CARES Act.

The Administration appropriation is being increased by \$148,000. This is to account for the expenditures associated with the Community Psyche Grant we received through Washington County, City Manager Recruitment and Software Subscriptions.

The Community Development appropriation is being increased by \$260,791. This is to account for the City's additional Local Small Business Grant Programs offered during the pandemic and the legal description for the New 2021 Sherwood URA.

Federal Cares Act Funding	\$ 1,495,676	<b>Ongoing annual</b>
<b>Total to General Fund</b>	<b>1,495,676</b>	-
Community Psyche Grant Program	120,000	-
City Manager Recruitment	12,000	-
Software Subscriptions	16,000	-
Additional Business Grant Programs	205,791	-
Legal Description for the New 2021 Sherwood URA	55,000	-
<b>Total proposed FY20-21 uses of funds</b>	<b>\$ 408,791</b>	-
<b>Remaining funds</b>	<b>\$ 1,086,885</b>	-

**GENERAL CONSTRUCTION FUND**

1. The transfer in revenue line from the Street Capital Fund is being increased by \$1,405,000.

The Capital appropriation is being increased by \$1,405,000. This is to account for the additional costs associated with the Cedar Creek Trail Project.

<b>Transfer In from the Street Capital Fund</b>	<b>\$1,405,000</b>
Cedar Creek Trail	1,405,000
<b>Total proposed FY20-21 uses of funds</b>	<b>\$1,405,000</b>

**STREET CAPITAL FUND**

1. The transfer in from the Street Operations Fund is being increased by \$110,000.

The transfer out to the General Construction Fund is being increased by \$1,405,000 for the Cedar Creek Trail Project. The Capital appropriation is being increased by \$730,000 while reducing unappropriated ending balance and reserved for future expenditures by \$2,025,000. Due to timing of projects, some of these funds were budgeted in prior fiscal year and are being rolled over.

<b>Transfer In from Street Operation</b>	<b>\$ 110,000</b>
Transfer Out to General Construction Fund	1,405,000
Capital	730,000
<b>Total proposed FY20-21 uses of funds</b>	<b>\$ 2,135,000</b>
<b>Reserve for Future Years</b>	<b>\$(2,025,000)</b>

**STREET OPERATIONS FUND**

1. The transfer out to the Street Capital Fund is being increased by \$110,000 while reducing contingency by \$110,000.

Transfer Out to Street Capital Fund	\$ 110,000
<b>Total proposed FY20-21 uses of funds</b>	<b>110,000</b>
<b>Contingency</b>	<b>\$(110,000)</b>

**STORM FUND**

1. The Operations appropriation is being increased by \$555,000 while reducing the Capital appropriation by \$555,000. This is to account for projects currently budgeted under Capital but should have been budgeted under Operations.

Operations	555,000
Capital	(555,000)
<b>Total proposed FY20-21 uses of funds</b>	<b>\$ 0</b>

**WATER FUND**

1. The Debt Service appropriation is being increased by \$195,985 while reducing contingency by \$195,985 to account for the first payment on the recent Debt Refunding Transaction.

Debt Service	\$ 195,985
<b>Total proposed FY20-21 uses of funds</b>	<b>\$ 195,985</b>
<b>Contingency</b>	<b>\$(195,985)</b>