



RESOLUTION 2021-031

AUTHORIZING THE CITY MANAGER TO ACQUIRE REAL PROPERTY

WHEREAS, the City has a need to acquire real property for various purposes; and

WHEREAS, in order to successfully acquire such property, it is necessary for the City to be able to respond to opportunities in a timely manner; and

WHEREAS, City Council has therefore determined that it is necessary and appropriate to delegate authority to the City Manager in connection with such property acquisition, within certain parameters specified herein.

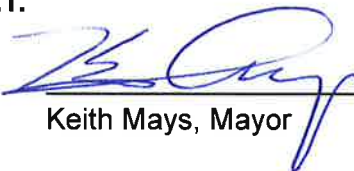
NOW, THEREFORE, THE CITY OF SHERWOOD RESOLVES AS FOLLOWS:

Section 1. The City Manager is hereby authorized to purchase real property which the City Manager determines it is in the best interest of the City to acquire. This authorization includes the authority to make offers, negotiate purchase terms, execute related documents, make payment, and perform all other actions necessary to complete the acquisition of such real property for the City. Under the authority granted by this Resolution, the City Manager may purchase one or more parcels of real property, provided, however, that the purchase price for any individual property may not exceed two million dollars (\$2,000,000).

Section 2. This Resolution shall expire one-hundred twenty (120) calendar days after its effective date, provided, however, that after expiration of this Resolution, the City Manager may take such actions as may be necessary to complete any transactions authorized by this Resolution which are begun during the effective period of this Resolution.

Section 3. This Resolution shall be effective upon its approval and adoption.

Duly passed by the City Council this 27th of May 2021.



Keith Mays, Mayor

Attest:



Sylvia Murphy, MMC, City Recorder