



*Home of the Tualatin River National Wildlife Refuge*

## **RESOLUTION 2020-087**

### **ADOPTING A SUPPLEMENTAL BUDGET FOR FISCAL YEAR 2020-21 AND MAKING APPROPRIATIONS**

**WHEREAS**, on June 16, 2020, the City of Sherwood budget for fiscal year 2020-21 was adopted and funds were appropriated by the City Council; and

**WHEREAS**, the City of Sherwood has since received or expects to soon receive unanticipated revenues and a supplemental budget is required in order to expend those revenues; and

**WHEREAS**, beginning fund balances either exceeded or fell short of projections due to savings in the later part of fiscal year 2019-2020 or revenue and expenditures failing to meet budgeted/projected expectations; and

**WHEREAS**, certain unplanned events have occurred during the course of this budget year; and

**WHEREAS**, in order not to overspend appropriations in any category of expenditures, it is necessary to transfer appropriations within several funds from certain expenditure categories to other expenditure categories; and

**WHEREAS**, the purpose of all new and transferred appropriations are detailed in Exhibit 1 attached hereto; and

**WHEREAS**, pursuant to ORS 294.463, Oregon Municipalities can transfer appropriation between existing categories during the budget year; and

**WHEREAS**, pursuant to ORS 294.471 and 294.473, Oregon Municipalities can make one or more supplemental budgets; and

**WHEREAS**, in accordance with local budget law, notice was published on November 26, 2020 of the public hearing that was held before the City Council on December 1, 2020.

### **NOW, THEREFORE, THE CITY OF SHERWOOD RESOLVES AS FOLLOWS:**

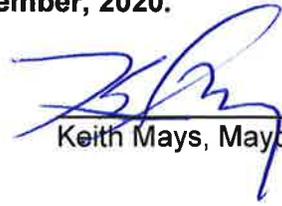
**Section 1.** **Adoption of an FY20-21 Supplemental Budget.** The City Council of the City of Sherwood, Oregon hereby adopts the supplemental budget for FY2000-21 in the sum of \$5,974,595.

**Section 2. Making Appropriations.** The additional amounts for the fiscal year beginning July 1, 2020 shown below are hereby appropriated as follows:

Fund	General	TLT	Debt Service	Grants	General Construction	Street Operations	Street Capital	Water	Sanitary	Storm	Sherwood Broadband
<b>Resources</b>											
Beginning fund balance	462,926	(776)	6,559	516	177,392	246,759	(159,933)	2,300,644	797,685	1,321,164	(262,264)
Intergov	737,066	-	-	-	-	-	-	-	-	-	346,857
Charges for services	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Development Fees	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-
Bond Proceeds	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
<b>Total Resources</b>	<b>1,199,992</b>	<b>(776)</b>	<b>6,559</b>	<b>516</b>	<b>177,392</b>	<b>246,759</b>	<b>(159,933)</b>	<b>2,300,644</b>	<b>797,685</b>	<b>1,321,164</b>	<b>84,593</b>
<b>Requirements</b>											
Administration	-	-	-	-	-	-	-	-	-	-	-
Comm. Development	250,500	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-
Community Services	-	-	-	-	-	-	-	-	-	-	-
PW Operations	48,017	-	-	-	-	-	-	-	-	-	-
Operations Department	-	-	-	-	-	-	-	-	-	-	596,857
Capital Department	-	-	-	-	172,139	-	795,853	-	822,273	893,157	-
Debt Service	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-	-
Contingency	-	-	-	-	-	-	-	-	(24,588)	-	(99,339)
<b>Total Appropriations</b>	<b>298,517</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>172,139</b>	<b>-</b>	<b>795,853</b>	<b>-</b>	<b>797,685</b>	<b>893,157</b>	<b>497,518</b>
Total Unappropriated and Reserve Amounts	901,475	(776)	6,559	516	5,253	246,759	(955,786)	2,300,644	-	428,007	(412,925)
<b>Total Requirements</b>	<b>1,199,992</b>	<b>(776)</b>	<b>6,559</b>	<b>516</b>	<b>177,392</b>	<b>246,759</b>	<b>(159,933)</b>	<b>2,300,644</b>	<b>797,685</b>	<b>1,321,164</b>	<b>84,593</b>

**Section 3.** This Resolution shall be effective upon its approval and adoption.

**Duly passed by the City Council this 1<sup>st</sup> day of December, 2020.**

  
\_\_\_\_\_  
Keith Mays, Mayor

Attest:

  
\_\_\_\_\_  
Sylvia Murphy, MMC, City Recorder

**Exhibit 1**  
**Requested appropriations by source of funding**

**GENERAL FUND**

1. The beginning fund balance in the General Fund was higher than expected due to revenue exceeding expectations and prudent spending. The police vehicle is a carryover of funds budgeted in fiscal year 2019-2020. Due to timing, the vehicle did not arrive until after year end.

<b>Additional beginning fund balance</b>	<b>\$ 462,926</b>	<b>Ongoing annual</b>
Police Vehicle	48,017	-
<b>Total proposed FY20-21 uses of funds</b>	<b>\$ 48,017</b>	<b>-</b>
<b>Remaining funds</b>	<b>\$ 414,909</b>	<b>-</b>

2. The City has received additional funds from Washington County through the CARES Act and Business Oregon. Adjustments to account for this additional funding is reflected below:

CARES Funding Reimbursement for Business Grant Program #1	\$200,000
CARES Funding Reimbursement for Business Grant Program #2	248,000
CARES Funding Reimbursement for COVID Related Expenses	286,566
Business Oregon Grant Program for Businesses	2,500
<b>Total to General Fund</b>	<b>\$737,066</b>
Business Grant Program #2	\$ 248,000
Business Oregon Grant Program for Businesses	2,500
<b>Total proposed FY20-21 uses of funds</b>	<b>\$250,500</b>
<b>Remaining funds</b>	<b>\$ 486,566</b>

**GENERAL CONSTRUCTION FUND**

3. The beginning fund balance in the General Construction Fund exceeded budgeted expectations due to the carrying forward of various projects. The carryforward, unspent funding for various projects have been included and adjustments needed for various projects are reflected below:

<b>Additional beginning fund balance</b>	<b>\$ 177,392</b>
Cedar Creek Trail	132,456
Parks Master Plan	39,683
<b>Total proposed FY20-21 uses of funds</b>	<b>\$ 172,139</b>
<b>Remaining funds</b>	<b>\$ 5,253</b>

**STREET CAPITAL FUND**

1. The beginning fund balance for the Street Capital Fund was lower than projected. This was due to timing of various projects and some expenditures coming in higher than originally projected. The carryforward, unspent funding for various projects has been included and adjustments to current projects are reflected below. This revision along with the adjustments to beginning fund balance and reserve for future years is noted below:

<b>Additional beginning fund balance</b>	<b>\$ (159,933)</b>
Oregon Street Improvements	240,265
Sunset/Pine Blvd Sidewalk Infill	478,000
Ice-Age Tonquin Trail Way Signage	77,588
<b>Total proposed FY20-21 uses of funds</b>	<b>\$ 795,853</b>
<b>Reserve for Future Years</b>	<b>\$ (955,786)</b>

**SANITARY FUND**

2. The beginning fund balance in the Sanitary Fund exceeded budgeted expectations due to the timing and carrying forward of City projects and revenue exceeding budgeted expectations. The carryforward, unspent funding for various projects has been included and adjustments to current projects are reflected below. This revision along with the additional beginning fund balance and reduction in contingency is noted below:

<b>Additional beginning fund balance</b>	<b>\$ 797,685</b>
Oregon Street Improvements	89,685
Rock Creek Trunk Ph 1-A	472,625
Galbreath Sanitary Sewer Ext.	259,963
<b>Total proposed FY20-21 uses of funds</b>	<b>\$ 822,273</b>
<b>Contingency</b>	<b>\$(24,588)</b>

**STORM FUND**

3. The beginning fund balance in the Storm Fund exceeded budgeted expectations due to the timing and carrying forward of City projects. The carryforward, unspent funding for various projects has been included and adjustments to current projects are reflected below. This revision along with the additional beginning fund balance is noted below:

<b>Additional beginning fund balance</b>	<b>\$1,321,164</b>
Oregon Street Improvements	231,074
Sunset/Pine Blvd Sidewalk Infill	333,265
2 <sup>nd</sup> & Park St. Storm Water Facility Rehab	328,818
<b>Total proposed FY20-21 uses of funds</b>	<b>\$ 893,157</b>
<b>Remaining funds</b>	<b>\$ 428,007</b>

**BROADBAND FUND**

4. The beginning fund balance for the Broadband Fund was lower than projected. This was due to the timing and unpredictability of various projects and new customers. Resulting in expenditures coming in higher than originally projected. The City has been awarded a grant through Business Oregon for the Sherwood Broadband Chapman project.

In addition, the department is also needing to revise the original appropriated Operations category to reflect the Business Oregon Grant and the cost of the engineering firm. These revisions, along with the adjustment to beginning fund balance and reduction in both contingency and reserve for future years is noted below:

<b>Additional beginning fund balance</b>	<b>\$(262,264)</b>
Business Oregon Grant	346,857
<b>Total to Broadband Fund</b>	<b>\$ 84,593</b>
Chapman Broadband Project	346,857
Engineering	250,000
<b>Total proposed FY20-21 uses of funds</b>	<b>\$ 596,857</b>
<b>Contingency</b>	<b>(99,339)</b>
<b>Reserve for Future Years</b>	<b>\$(412,925)</b>