



RESOLUTION 2020-048

CORRECTING RESOLUTION 2020-040, ADOPTING THE FY2020-21 BUDGET OF THE CITY OF SHERWOOD, MAKING APPROPRIATIONS, IMPOSING AND CATEGORIZING TAXES, AND AUTHORIZING THE CITY MANAGER TO TAKE SUCH ACTION NECESSARY TO CARRY OUT THE ADOPTED BUDGET

WHEREAS, on June 16, 2020, the Sherwood City Council approved Resolution 2020-040, Adopting the FY2020-21 Budget of the City of Sherwood, Making Appropriations, Imposing and Categorizing Taxes, and Authorizing the City Manager to Take Such Action Necessary to Carry Out the Adopted Budget; and

WHEREAS, subsequent to that approval, staff discovered a scrivener's error in said resolution; and

WHEREAS, staff is now recommending that Council adopt a resolution correcting said scrivener's error.

NOW, THEREFORE, THE CITY OF SHERWOOD RESOLVES AS FOLLOWS:

Section 1. The correction to Resolution 2020-040, Adopting the FY2020-21 Budget of the City of Sherwood, Making Appropriations, Imposing and Categorizing Taxes, and Authorizing the City Manager to Take Such Action Necessary to Carry Out the Adopted Budget, attached hereto as Exhibit 1, is hereby approved, and the Mayor is hereby authorized to sign said corrected resolution.

Section 2. This Resolution shall be effective upon its approval and adoption.

Duly passed by the City Council this 4th day of August 2020.


Keith Mays, Mayor

Attest:


Sylvia Murphy, MMC, City Recorder



**CORRECTED
RESOLUTION 2020-040**

**ADOPTING THE FY2020-21 BUDGET OF THE CITY OF SHERWOOD, MAKING APPROPRIATIONS,
IMPOSING AND CATEGORIZING TAXES, AND AUTHORIZING THE CITY MANAGER TO TAKE
SUCH ACTION NECESSARY TO CARRY OUT THE ADOPTED BUDGET**

WHEREAS, the Sherwood Budget Committee has reviewed and acted on the proposed City budget; and

WHEREAS, the Sherwood Budget Committee approved and recommended a balanced budget to the City Council on May 28, 2020; and

WHEREAS, in accordance with State law and the Governor's Executive Order, the Sherwood City Council has held a public hearing on the budget as approved and recommended by the Sherwood Budget Committee; and

WHEREAS, the City Council desires to adopt the approved budget and carry out the programs identified in the budget.

NOW, THEREFORE, THE CITY OF SHERWOOD RESOLVES AS FOLLOWS:

Section 1: **Adoption of the FY2020-21 Budget.** The City Council of the City of Sherwood, Oregon hereby adopts the budget for FY2020-21 in the sum of \$67,627,162, now on file at City Hall and attached hereto as Exhibit A.

Section 2: Making Appropriations. The amounts for the fiscal year beginning July 1, 2020 and for the purposes shown below are hereby appropriated as follows:

	General	General Construction	Debt Service	Transient Lodging Tax	Grants	Street Operations	Street Capital	Water	Sanitary	Storm	Broadband
Administration	2,884,730										
Comm. Dev.	2,336,941										
Public Safety	5,034,881										
Comm. Serv.	2,606,891										
Public Works	2,886,599										
Operations					92,581	2,257,530		3,492,494	893,218	1,434,323	1,418,126
Capital		383,389					1,697,260	7,068,124	1,792,424	949,601	
Debt Service			270,300					1,763,759			159,948
Transfers Out					4,629	600,000	200,000				
Contingency	758,620				3,703	134,992		280,695	37,293	86,089	99,339
Total Appropriations	16,508,661	383,389	270,300	0	100,914	2,992,522	1,897,260	12,605,072	2,722,935	2,470,014	1,677,413
Total Unappropriated and Reserve Amounts	3,530,462	1,544,347	83,780	63,136	21,451	2,266,503	5,917,324	6,863,591	802,949	4,350,133	555,008
	\$20,039,123	\$1,927,736	\$354,080	\$63,136	\$122,365	\$5,259,025	\$7,814,584	\$19,468,663	\$3,525,884	\$6,820,147	\$2,232,421

Total Adopted Budget for FY2020-21 \$67,627,162

Section 3: **Imposing and Categorizing Taxes.** The City Council of the City of Sherwood hereby imposes the taxes provided for in the adopted budget at the City's permanent rate of \$3.2975 per one thousand of assessed value for operations and in the amount of \$283,815 for debt service for general obligation bonds; and that these taxes are hereby imposed for tax year 2020-21 upon the assessed value of all taxable property within the district.

The City of Sherwood hereby categorizes the taxes as follows:

General Government
General Fund \$3.2975 per \$1,000

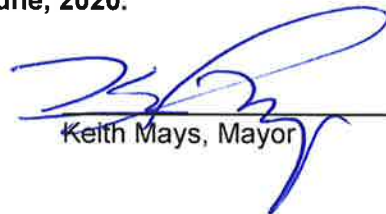
Excluded from Limitation
Debt Service Fund \$ 283,815

Section 4: **Filing.** The Budget Officer shall certify to the County Clerk and County Assessor of Washington County and the Oregon State Department of Revenue the tax levy made by this resolution and shall file with them a copy of the budget as finally adopted.

Section 5: **City Manager Authorization.** The City Manager is hereby authorized to take such action as is necessary to carry out the adopted budget.

Section 6: **Effective Date.** This Resolution shall be effective upon its approval and adoption.

Duly passed by the City Council this 16th day of June, 2020.



Keith Mays, Mayor

Attest:



Sylvia Murphy, MMC, City Recorder