



RESOLUTION 2020-023

TRANSFERRING BUDGET EXPENDITURE APPROPRIATIONS BETWEEN CATEGORIES FOR FISCAL YEAR 2019-20

WHEREAS, on June 18, 2019, the City of Sherwood budget for fiscal year 2019-20 was adopted and funds were appropriated by the City Council; and

WHEREAS, on February 4, 2020, the City of Sherwood budget for fiscal year 2019-20 was amended through a supplemental budget adoption via Resolution 2020-009; and

WHEREAS, pursuant to ORS 294.463, Oregon Municipalities can transfer appropriation between existing categories during the budget year; and

WHEREAS, the following unplanned event has occurred during the course of this budget year:

General Fund (Community Development)

- The Small Business Emergency Relief Program due to the current Covid-19 emergency.

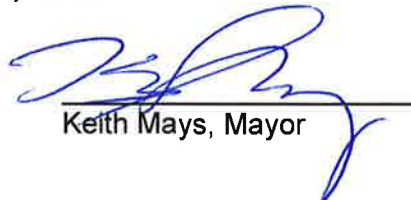
NOW, THEREFORE, THE CITY OF SHERWOOD RESOLVES AS FOLLOWS:

Section 1. The additional amount for fiscal year beginning July 1, 2019 shown below is hereby appropriated as follows:

General Fund	
Community Development	200,000
Contingency	<u>(200,000)</u>
Total Requirements	-

Section 2. This Resolution shall be effective upon its approval and adoption.

Duly passed by the City Council this 7th day of April, 2020.


Keith Mays, Mayor

Attest:


Sylvia Murphy, MMC, City Recorder