



RESOLUTION 2019-060

CORRECTING RESOLUTION 2019-057, ADOPTING THE FY2019-20 BUDGET OF THE CITY OF SHERWOOD, MAKING APPROPRIATIONS, IMPOSING AND CATEGORIZING TAXES, AND AUTHORIZING THE CITY MANAGER TO TAKE SUCH ACTION NECESSARY TO CARRY OUT THE ADOPTED BUDGET

WHEREAS, on June 18, 2019, the Sherwood City Council approved Resolution 2019-057, Adopting the FY2019-20 Budget of the City of Sherwood, Making Appropriation, Imposing and Categorizing Taxes, and Authorizing the City Manager to Take Such Action Necessary to Carry Out the Adopted Budget; and

WHEREAS, subsequent to that approval, staff discovered a scrivener's error in said resolution; and


WHEREAS, staff is now recommending that Council adopt a resolution correcting said scrivener's error.

NOW, THEREFORE, THE CITY OF SHERWOOD RESOLVES AS FOLLOWS:

Section 1. The correction to Resolution 2019-057, Adopting the FY2019-20 Budget of the City of Sherwood, Making Appropriation, Imposing and Categorizing Taxes, and Authorizing the City Manager to Take Such Action Necessary to Carry Out the Adopted Budget, attached hereto as Exhibit 1, is hereby approved.

Section 2. This Resolution shall be effective upon its approval and adoption.

Duly passed by the City Council this 2nd day of July 2019.



Keith Mays, Mayor

Attest:



Sylvia Murphy, MMC, City Recorder



**CORRECTED
RESOLUTION 2019-057**

ADOPTING THE FY2019-20 BUDGET OF THE CITY OF SHERWOOD, MAKING APPROPRIATIONS, IMPOSING AND CATEGORIZING TAXES, AND AUTHORIZING THE CITY MANAGER TO TAKE SUCH ACTION NECESSARY TO CARRY OUT THE ADOPTED BUDGET

WHEREAS, the Sherwood Budget Committee has reviewed and acted on the proposed City budget; and

WHEREAS, the Sherwood Budget Committee approved and recommended a balanced budget to the City Council on May 23, 2019; and

WHEREAS, in accordance with State law, the Sherwood City Council has held a public hearing on the budget as approved and recommended by the Sherwood Budget Committee; and

WHEREAS, pursuant to ORS 294.456 (1) (b) the governing body may amend the budget estimates; and

WHEREAS, an amendment to the approved budget for \$56,000 is necessary for the completion of a project currently underway; and

WHEREAS, the City Council desires to adopt the approved budget with said amendment and carry out the programs identified in the budget.

NOW, THEREFORE, THE CITY OF SHERWOOD RESOLVES AS FOLLOWS:

Section 1: **Adoption of the FY2019-20 Budget.** The City Council of the City of Sherwood, Oregon hereby adopts the budget for FY2019-20 in the sum of \$64,575,333, now on file at City Hall and attached hereto as Exhibit A.

Section 2: Making Appropriations. The amounts for the fiscal year beginning July 1, 2019 and for the purposes shown below are hereby appropriated as follows:

	General	General Construction	Debt Service	Transient Lodging Tax	Grants	Street Operations	Street Capital	Water	Sanitary	Storm	Broadband
Administration	2,976,422										
Comm. Dev.	2,086,956										
Public Safety	4,679,788										
Comm. Serv.	2,486,381										
Public Works	2,970,953										
Operations					99,602	1,715,555		3,549,207	727,559	1,578,788	647,756
Capital		729,099					2,526,959	7,376,544	975,626	1,307,386	
Debt Service			270,700					1,761,243			
Transfers Out						750,000	178,555				
Contingency	690,986				4,510	109,989		273,485	37,157	82,451	58,508
Total Appropriations	15,891,486	729,099	270,700	0	104,112	2,575,544	2,705,514	12,960,479	1,740,342	2,968,625	706,264
Total Unappropriated and Reserve Amounts	3,003,703	1,451,218	40,796	8,762	28,028	1,703,890	4,295,999	7,075,520	2,155,650	3,922,390	237,212
	\$18,895,189	\$2,180,317	\$311,496	\$8,762	\$132,140	\$4,279,434	\$7,001,513	\$20,035,999	\$3,895,992	\$6,891,015	\$943,476

Total Adopted Budget for FY2019-20 \$64,575,333

Section 3: **Imposing and Categorizing Taxes.** The City Council of the City of Sherwood hereby imposes the taxes provided for in the adopted budget at the City's permanent rate of \$3.2975 per one thousand of assessed value for operations and in the amount of \$284,235 for debt service for general obligation bonds; and that these taxes are hereby imposed for tax year 2019-20 upon the assessed value of all taxable property within the district.

The City of Sherwood hereby categorizes the taxes as follows:

	General Government Excluded from Limitation
General Fund	\$3.2975 per \$1,000
Debt Service Fund	\$ 284,235

Section 4: **Filing.** The Budget Officer shall certify to the County Clerk and County Assessor of Washington County and the Oregon State Department of Revenue the tax levy made by this resolution and shall file with them a copy of the budget as finally adopted.

Section 5: **City Manager Authorization.** The City Manager is hereby authorized to take such action as is necessary to carry out the adopted budget.

Section 6: **Effective Date.** This Resolution shall be effective upon its approval and adoption.

Duly passed by the City Council this 18th day of June, 2019.

Keith Mays, Mayor

Attest:

Sylvia Murphy, MMC, City Recorder