

AFTER RECORDING RETURN TO:
City of Sherwood
Engineering Division
400 SE Willamette Street
Sherwood, OR 97140

## BETWEEN:

## Grantor(s):

Sherwood West, LLC
c/o Larry Speight, Managing Member
PO Box 938
Sherwood, OR 97140

Grantee:
City of Sherwood Engineering Division 400 SE Willamette Street Sherwood, OR 97140

This Agreement made this $\alpha 7^{\text {6 }}$ day of April, 2004, by and between the City of Sherwood, an Oregon Municipal Corporation, "City", and Sherwood West, LLC, "Owner", in fee simple title of the real property adjacent to the Pacific Highway (State Highway 99W) described in the attached Exhibit "A", and identified as the legal description of "P5", and depicted on the attached survey for Sherwood West, LLC dated June 23, 2003, "Exhibit B", prepared by Matt Dunckel \& Associates.

WHEREAS, said property is subject to a certain "Joint Ingress and Egress Easement" which was recorded on August 11, 1995 as Document No. 95056259 of the Washington County real property records, and

WHEREAS, paragraph 7 of that Easement provides, "No Public Way. Unless the parties otherwise mutually agree in writing, the parties shall not petition, permit or do anything which may cause or lead to the conversion of the Easements into a public right of way.", and

WHEREAS, Sherwood West, LLC, has applied to City for approval with respect to additional development of the subject property, and

WHEREAS, approval has been conditioned upon Owner's execution of this Waiver of Nonremonstrance Agreement in order to insure that Owner will not deny the City's right to close the driveway that accesses the Sherwood Business Park at such time as the Owner is relieved of the restriction imposed by the above-described easement; now, therefore,

In consideration of approval by City of the application referenced above, the undersigned Owner does hereby promise and agree as follows:

1. To waive the right to remonstrate against the closure of the driveway access to Sherwood Business Park if and when relieved of the restriction imposed by the above-described easement and the City Engineer finds the access to be unsafe.
2. The undersigned further promises, agrees, declares and dedicates that the agreement set forth above and the promises contained herein do constitute a covenant and restriction henceforth running with the land described above and shall henceforth be binding upon the undersigned, their heirs, successors or assigns and directs that this agreement shall be filed for record in the deed records of the appropriate county as affecting the title to the property described above.

IN WITNES WHEREOF, the Owner has executed the above as of the date first above written.

## SHERWOOD WEST, LLC

Title: $\qquad$

Dated: April 27,2004

STATE OF OREGON )
) ss.
County of Washington )
The foregoing instrument was acknowledged before me on the $\mathcal{L 7} \mathcal{I N}_{\text {day }}$ day of April, 2004, by Larry Speight, Trustee of the Larry Speight Revocable Living Trust, as managing member of Sherwood West, LLC, an Oregon Limited Liability Company.


ACCEPTED on behalf of the City of Sherwood, Oregon this 27+hday of April, 2004.


Terry Keyeg, City Engibeer


## EXHIBIT "A

Matt Dunckel \& Assoc.<br>3765 Riverside Drive<br>McMinnville, Oregon. 97128<br>Phone: 472-7904<br>Fax : 472-0367

Date: June 4, 2003

SPEIGHT/STEINBORN - Legal Description of P5 (4,057 Sq. Ft.)

A tract of land in Section 29, Township 2 South, Range 1 West, Washington County, Oregon, being more particularly described as follows:

Beginning on the westerly margin of Baseline Pacific Highway (Highway 99W) at the southeast corner of that tract of land described in deed from SIX CORNERS LAND INVESTMENTS, OREGON, LLC to LARRY G. SPEIGHT, Trustee of the Larry G. Speight Trust, MARGARAT I. SPEIGHT, Trustee of the Margaret I. Speight Trust, and ERHARDT STEINBORN and recorded March 27, 1998 in Document No. 98029844, Washington County Deed Records; thence South $89^{\circ} 31^{\prime \prime} 37^{\prime \prime}$ West 42.01 feet along the south line of said tract to the westerly line of an existing access and utilities easement as described in Document No. 2002-100367; thence North $47^{\circ} 54^{\prime} 06^{\prime \prime}$ West 27.16 feet along said westerly line to the beginning of a curve concave to the northeast having a radius of 80.00 feet; thence northerly 39.31 feet along said curve (chord= North $33^{\circ} 49^{\prime} 34^{\prime \prime}$ West 38.91) to the northerly line of an existing access and utilities easement as described in Document No. 95-56259; thence North $56^{\circ} 41^{\prime \prime} 47^{\prime \prime}$ East 6.78 feet along the north line of said easement; thence North $71^{\circ} 177^{\prime \prime} 50^{\prime \prime}$ East 42.12 feet along said north line; thence South $47^{\circ} 54^{\prime} 16^{\prime \prime}$ East 73.59 feet along the easterly line of said easement to the westerly margin of Baseline Pacific Highway (Highway 99W); thence
South $42^{\circ} 05^{\prime} 29^{\prime \prime}$ West 24.38 feet to the point of beginning.

Exhibit "B"


