After recording return to: City of Sherwood 20 NW Pine Street Sherwood, OR 97140

Until a change is requested all tax statements shall be sent to the following address: City of Sherwood 20 NW Pine Street Sherwood, OR 97140

File No.: NCS-3831-OR1 (mk) Date: December 18, 2002

Washington County, Oregon 12/31/2002 11:49:13 AM

2002-161212

D-DW Cnt=1 Stn=4 A DUYCK \$25.00 \$6.00 \$11.00 \$680.00 - Total = \$722.00



I, Jerry Hanson, Director of Assessment and Taxation and Ex-Officio County Clerk for Washington County Oregon, do hereby certify that the within instrument writing was received and recorded in the book of records of said county.

Jerry R. Hanson, Director of Assessment and Taxation, Ex-Officio County Clerk

STATUTORY WARRANTY DEED

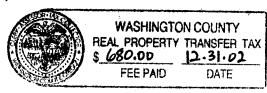
THIS SPACE RESER

Oregon Street Partners, a Oregon General Partnership, Grantor, conveys and warrants to City of **Sherwood**, the following described real property free of liens and encumbrances, except as specifically set forth herein:

This property is free from liens and encumbrances, EXCEPT:

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true consideration for this conveyance is \$680,000.00 paid to an accommodator pursuant to an IRC 1031 exchange. (Here comply with requirements of ORS 93.030)



File No.: NCS-3831-OR1 (mk) Date: 12/18/2002

STATE OF Oregon
County of Washington DREGON STREET PARTNERS BY: John S. Grey David P. Hoff BY: Robert J. Hubel
Russell L. Leach
This instrument was acknowledged before me on this figure day of Accombic , 2062, by Robert A. Gray, John S. Gray, David P. Hoff, Robert J. Hubel and Russell L. Leach.
OFFICIAL SEAL M. KIMBALL NOTARY PUBLIC-OREGON COMMISSION NO. A343030 MY COMMISSION EXPIRES MAR. 9, 2005 My commission expires: 3/9/05
ACCEPTED AND APPROVED: City of Storwood, appregon municipal corporation BY:
Its: <u>City Manager</u> STATE OF OREGON
County of Washine Turn
This instrument was acknowledged before me this day of December, 2002 by Robs E. Schultz City Manager
of the Cary of Sherwood, an Oregon municipal corporation.
MA COMMISSION EXPIRES APRIL 28, 2006 WA COMMISSION NO. 357245 WOTARY PUBLIC - OFFEGON SALVIA MURPHY OFFICIAL SEAL SEAL OFFICIAL SEAL O

Page 2 of 2





APN:

Statutory Warranty Deed - continued

File No.: NCS-3831-OR1 (mk)
Date: 12/18/2002

STATE OF Oregon
County of Washington OREGON STREET PARTNERS BY: Robert A. Gray BY: John S. Gray BY: David P. Hoff BY: Robert J. Hubel BY: Russell L. Leach
This instrument was acknowledged before me on this 19 day of Seember, 2002
by Robert A. Gray, John S. Gray, David P. Hoff, Robert J. Hubel and Russell L. Leach.
- Minimo
M. KIMBALL NOTARY PUBLIC-OREGON COMMISSION NO. A343030 MY COMMISSION EXPIRES MAR. 9, 2005 My commission expires: 3/9/05
ACCEPTED AND APPROVED: City of Sherwood, an Oregon municipal corporation BY:
Its:
STATE OF OREGON
County of
This instrument was acknowledged before me thisday of December, 2002 by as
of the City of Sherwood, an Oregon municipal corporation.
Notary Public of Oregon
My commission expires:



EXHIBIT "A"

That parcel of land situate in the Northwest one-quarter of Section 32, Township 2 South, Range 1 West of the Willamette Meridian, in the City of Sherwood, County of Washington and State of Oregon, being that portion of the parcel of land described thirdly in deed recorded January 31, 1896 in Book 43, page 459, Deed records, described as follows:

Beginning at a point in the East line of Pine Street, in the Town of Smocksville (now City of Sherwood), as recorded and shown in the Book of Plats and Maps of the Towns and Cities in Washington County, Oregon, said point being 30.00 feet Northwesterly, measured at right angles, from the center line of the main line tracks of the Southern Pacific Transportation Company (formerly the Oregon and California Railroad Company); thence from said point of beginning North 47°45′00" East and parallel with said main track, 380.56 feet to the most Southerly corner of that parcel of land as described in Deed recorded September 30, 1987, as Fee No. 87-049700, records of said County; thence North 42°20′37" West along the Southwesterly line of said described parcel and the Northwesterly extension thereof, 130.00 feet to a point in the Southerly line of N.E. Oregon Street; thence South 47°44′40" West along said Southerly line, 380.55 feet to the East line of Pine Street; thence South 42°20′21" East along said East line of Pine Street, 129.96 feet to the point of beginning.



City Liens, if any, of the City of Sherwood. Statutory Powers and Assessments of Clean Water Services.

Mineral reservation as contained in Deed

Recorded : June 10, 1994 as Fee No. 94056390

From : Southern Pacific Transportation Company, a Delaware corporation

To : Robert Gray Partners, Inc., an Oregon corporation

Covenants, Conditions and Restrictions, including the terms and provisions thereof, but deleting restrictions, if any, based on race, color, religion, sex, handicap, familial status or national origin,

imposed by instrument,

Recorded : June 10, 1994 as Fee No. 94056390