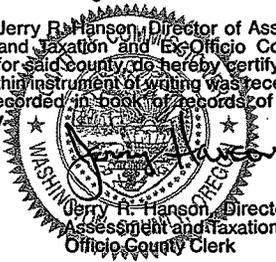


STEWART TITLE COMPANY NO. 75 15269-W
RETURN DOCUMENT TO DESIGNEE BELOW CHN

STATE OF OREGON }
County of Washington } SS

I, Jerry R. Hanson, Director of Assessment and Taxation and Ex-Officio County Clerk for said county do hereby certify that the within instrument of writing was received and recorded in book of records of said county.



STEWART TITLE

AFTER RECORDING RETURN TO:
THE CITY OF SHERWOOD
90 NW PARK STREET
SHERWOOD, OR 97140

UNTIL FURTHER NOTICE, ALL FUTURE
TAX STATEMENTS SHALL BE SENT TO:
THE CITY OF SHERWOOD
90 NW PARK STREET
SHERWOOD, OR 97140
TAX ACCOUNT NO.:

Doc : 95082591
Rect: 153978 18.00
11/09/1995 09:35:57AM

STATUTORY WARRANTY DEED

RICHARD L. BAILEY, L.L.C., an Oregon Limited Liability Company, Grantor, conveys and warrants to THE CITY OF SHERWOOD, Grantee, the following described real property free of encumbrances except as specifically set forth herein situated in WASHINGTON County, Oregon, to-wit:

As fully described on Exhibit "A" attached

The said property is free from encumbrances except: statutory powers of Unified Sewerage Agency.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE-TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true consideration for this conveyance is \$130,172.00.

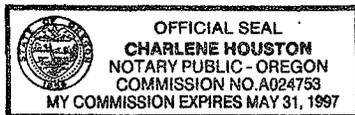
Dated this 20th day of October, 1995.

RICHARD L. BAILEY, L.L.C.

By: Richard L. Bailey
RICHARD L. BAILEY, MANAGING MEMBER

On 10/20, 1995 personally appeared the above named RICHARD L. BAILEY, MANAGING MEMBER OF THE RICHARD L. BAILEY L.L.C. and acknowledged the foregoing instrument to be the voluntary act and deed of said L.L.C.

Charlene Houston
Notary Public for
STATE OF OREGON
My commission expires: _____



Tract "C", CINNAMON HILLS NUMBER 2, in the City of Sherwood, County
of Washington and State of Oregon.