KNOW ALL MEN BY THESE PRESENTS, that Floyd E. Martin and Helen

B. Martin

hereinafter termed grantor, in consideration of the benefits to accrue to grantor from grant herein set forth, do hereby give, grant, dedicate and convey to the City of Sherwood and its assigns, a perpetual right-of-way and easement for street and utility purposes on, over, across, under and within the following described parcel of real property situated in Washington County, Oregon:

See Attached Description

This conveyance is made and accepted on the express condition that if grantor's remainder lands at any further time are assessed for street improvements with the easement area, the grantor, its successors and assigns, shall be entitled to credit by way of set-off for the then fair market value of the rights conveyed in spreading the assessment against the remainder of land of grantor; provided that the then fair market value as determined by City of the rights hereby conveyed shall be included in that portion of the cost of improvement project at that time assessed against the properties benefited by the improvement.

Grantor covenants with grantee, that it is the owner in fee simple of said property which is free of all encumbrances and will warrant and defend the easement rights herein granted from all lawful claims whatsoever.

Grantor shall have the use of the real property until the property is used by the City of Sherwood, and grantor shall continue to have the right to use that portion of the real property which the City of Sherwood uses for utility purposes, provided that grantor does not interfere with such use by the City of Sherwood.

No monetary consideration is being received by grantor for this easement.

TO HAVE AND TO HOLD the above described and granted premises unto the grantee and its assigns forever.

DATED this Sth day of September, 1983.

STATE OF OREGON

) ss.

County of Washington)

8th day of September, 1983

Personally appeared Floyd E. Martin and Helen B. Martin

who acknowledged the foregoing instrument to be his voluntary act

Before

My commission expires:

Beginning at the Northwest corner of Lot 7 in Block 5 of SHERWOOD ACRES, a duly recorded subdivision in Washington County, Oregon; and running thence in a Southerly direction along the West line of Lot 7 a distance of 5 feet; thence in a Easterly direction parallel with the North line of Lot 7 a distance of 70 feet; thence in a Northerly direction parallel with the West line of Lot 7 a distance of 5 feet, more or less, to the North line of Lot 7; thence in a Westerly direction along the North line of Lot 7 to the point of the beginning.

Accepted by the City of Sherwood.

Returnto:
City of Sherwood
Po. Bx 167
Sherwood Or

92140

STATE OF OREGON

County of Washington

I, Donald W. Mason, Director of Assessment and Taxation and Ex-Officio Recorder of Conveyances for said county, do hereby certify that the within instrument of writing was received and recorded in book of records of said county.

Donald W. Mason, Director of Assessment and Taxation, Ex-Officio Chief Deputy Clerk