

JAN 25 1980

79048660

KNOW ALL MEN BY THESE PRESENTS, that we (I) SCHWAN SALES
ENTERPRISES INCORPORATED AN MINNESOTA CORPORATION

hereinafter termed grantor, in consideration of the benefits to accrue to grantor from grant herein set forth, do hereby give, grant, dedicate and convey to the City of Sherwood and its assigns, a perpetual right-of-way and easement for street and utility purposes on, over, across, under and within the following described parcel of real property situated in Washington County, Oregon:

The North 25 feet of the following described real property:
Beginning at the East 1/4 corner of said section 29, which is also in the center line of Edy Road (county road 1070); thence South along the East line of said section 29, 20 feet to the true point of beginning, which is also in the Southerly line of said Edy Road; thence West along the South line of Edy Road 120'; thence South, parallel with the East line of Section 29, a distance of 363 feet; thence Easterly, parallel with the South line of Edy Road 120' to the East line of Section 29; North along said East section line 363 feet to the true point of beginning.

This conveyance is made and accepted on the express condition that if grantor's remainder lands at any further time within ten years of the date hereof are assessed for street improvements within the easement area, the grantors, their heirs, successors and assigns, shall be entitled to credit by way of set off for the then value, determined by the City, of the rights hereby conveyed in spreading the assessment against the remainder lands of grantor; provided

1 - EASEMENT

Dec 25
Total 951
451

that the then value of the rights hereby conveyed shall be included in that portion of the cost of the improvement project at that time assessed against the properties benefited by the improvement.

Grantor covenants with grantee, that he is the owner in fee simple of said property which is free of all encumbrances and will warrant and defend the easement rights herein granted from all lawful claims whatsoever.

No monetary consideration is being received by grantor for this easement.

TO HAVE AND TO HOLD the above described and granted premises unto the grantee and its assigns forever.

DATED this 14 day of November, 1979.

Stephen B. Tyree Sales Manager.

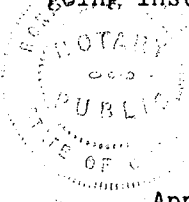
STATE OF OREGON)
County of Washington) ss

NOVEMBER 19 1979

Personally appeared the above named STEPHEN B. TYREE

who acknowledged the fore-

going instrument to be his voluntary act. Before me:



Ronald Q. Bergery
Notary Public for Oregon
My Commission Expires: 2/19/83

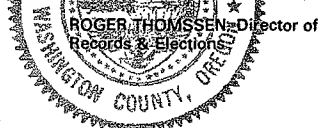
Approved by the City Administrator of the City of Sherwood,

Oregon. This 26th day of November, 1979.

By: Paul A. Wilkin
City Administrator

STATE OF OREGON
County of Washington ss

I, Roger Thomssen, Director of Records and Elections and Ex-Officio Recorder of Conveyances for said county, do hereby certify that the within instrument of writing was received and recorded in book of records of said county.



2 - EASEMENT

return to:
City of Sherwood
PO Box 167
Sherwood, OR 97140

700/c

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Nov 26 10 27 AM '79