

RESOLUTION, APPROVING STATEMENTS AS TO CITY LIENS RENDERED TO THE HOME OWNERS LOAN CORPORATION BY THE CITY RECORDER OF THE CITY OF SHERWOOD, OREGON.

WHEREAS, before granting loans on property within the boundaries of the City of Sherwood, it is necessary that the Home Owners Loan Corporation shall secure accurate statements as to the amount of any liens held by the City against property upon which loans are being made, and

WHEREAS, the only source of information are statements rendered by the City Recorder of said City;

NOW, THEREFORE, BE IT RESOLVED that all statements rendered by the City Recorder of the City of Sherwood to the Home Owners Loan Corporation as to the amount of city liens existing upon any property within said City upon which said Home Owners Loan Corporation takes a mortgage, shall be final and binding upon said city, its officers and agents, and said city and its officers or agents shall not thereafter question or in any manner dispute the amounts contained in the statements furnished by the City Recorder of the City of Sherwood.

BE IT FURTHER RESOLVED that the Recorder of the City of Sherwood issue statements of city liens to the Home Owners Loan Corporation upon the request of E. L. Johnson, Attorney for said corporation.

BE IT FURTHER RESOLVED that this agreement shall be in full force and effect from the date of its passage until July 1, 1937.

PASSED by the Council this 2nd day of March, 1934.



Mayor.



Recorder.