

July 5th, 1935

RESOLUTION, For the purchase of Sherwood South Side Sewer Bonds Nos. 9, 10 and 11 by the Sherwood Road District No. 54 Fund, and the purchase of Sherwood South Side Sewer Bond No.8 by the Sherwood General Fund.

WHEREAS, There is now outstanding \$2000.00 Sherwood South Side Sewer Bonds which are past due, and a deficiency of \$1985 in the Sherwood South Side Sewer Fund for the retirement of these bonds due to delinquent and unpaid assessments, and

WHEREAS, The Sherwood Road District No. 54 Fund and the Sherwood General Fund appear to be of sufficient size that the City Council deems it advisable and necessary for the best interests of the credit and financial standing of the City to purchase Sherwood South Side Sewer Bonds Nos. 9, 10, and 11 by the Sherwood Road District No. 54 Fund, and Sherwood South Side Sewer Bond No. 8 by the Sherwood General Fund; and hold same until South Side Sewer Fund is of sufficient size to redeem said bonds;

NOW THEREFORE, Be it resolved that the City Council does hereby authorize the City Recorder to draw a warrant on the Sherwood Road District No. 54 Fund for the amount of \$1535.00 to purchase the three Sewer Bonds Nos. 9, 10, and 11, and the \$35.00 to apply on the purchase of Sewer Bond No. 8; and also draw a warrant on the Sherwood General Fund for the amount of \$450.00 for the purchase of Sewer Bond No. 8.

BE IT FURTHER RESOLVED that the City Recorder is hereby authorized to spread a copy of this Resolution in the Minutes Book and a copy in the Ordinance Book of The City of Sherwood as required by the City Charter.

Passed by the Council this 5th day of July, 1935.

MAYOR

*J. E. Morback*  
of Sherwood, Oregon

RECORDER

*Floyd C. Shoop*  
of Sherwood, Oregon

CITY COUNCIL OF  
SHERWOOD, OREGON . . .

*Jesse H. Cunningham*  
*L. Law*  
*May Morall*