ORDINANCE 2005-004

AN ORDINANCE REPEALING CHAPTER 3.08 OF THE MUNICIPAL CODE, EQUIPMENT RENTAL FUND

WHEREAS, Chapter 3.08 of the code details an internal service fund which would charge other funds for maintenance and acquisition of certain city equipment; and

WHEREAS, such a fund is not necessary and would unduly complicate accounting and financial reporting, and;

WHEREAS, the fund has not been used since fiscal year 1999-00.

NOW, THEREFORE, THE CITY OF SHERWOOD ORDAINS AS FOLLOWS:

Section 1. Chapter 3.08 of the Sherwood municipal code is repealed.

Section 2. Effective Date. This ordinance shall become effective the 30th day after its enactment by the City Council and approval by the Mayor.

Duly passed by the City Council this 1st day of March 2005.

Keith S. Mays, Mayor

ATTEST:

C.L. Wiley, City Recorder

Luman
King
Henderson
Heironimus
Grant
Durrell
Mays