

CITY OF SHERWOOD
ORDINANCE NO. 96-1009

AN ORDINANCE SUBMITTING TO THE LEGAL VOTERS OF THE CITY THE QUESTION OF APPROVING THE ISSUANCE OF GENERAL OBLIGATION BONDS FOR ACQUISITION AND CONSTRUCTION OF PLAYING FIELDS, INDOOR RECREATIONAL FACILITIES AND APPURTENANT AMENITIES IN THE CITY ELECTION TO BE HELD IN THE CITY OF SHERWOOD, OREGON, ON SEPTEMBER 17, 1996, AND DECLARING AN EMERGENCY

WHEREAS, the City Council has determined that there is a need to construct indoor recreational facilities and outdoor playing fields in the City of Sherwood to better serve the citizens of the community and to stabilize and enhance the provision of adequate facilities for year-round physical recreation to the citizens; and

WHEREAS, present levels of funding are not sufficient to pay for all anticipated costs of acquiring land, designing, constructing and servicing the proposed facilities; and

WHEREAS, it appears this matter should be submitted to the voters at the September 17, 1996 election; and

WHEREAS, it appears that the amount required to acquire and construct said facilities is Seven Million Nine Hundred Thousand Dollars (\$7,900,000.00), said amount being outside the limitations imposed by Section 11, Article IX, Oregon Constitution.

NOW, THEREFORE, THE CITY OF SHERWOOD ORDAINS AS FOLLOWS:

Section 1. It is necessary and in the best interest of the people of the City of Sherwood that there be submitted to the legal voters of the City at the regular election to be held throughout the City, including all voting precincts within the City, on September 17, 1996, the proposition hereinafter set forth on a general obligation bond issue, to finance the proposed acquisition of land and construction of playing fields and indoor recreational facilities in the City of Sherwood, including appurtenant structures and utilities, for which purpose an election is hereby called on said date.

Section 2. There shall be submitted to the voters of the City of Sherwood for their approval or rejection the following general obligation bond measure for which the following ballot title to appear on the ballots is prescribed:

Caption

SHERWOOD GENERAL OBLIGATION BONDS
FOR INDOOR AND OUTDOOR RECREATIONAL FACILITIES

Question

“SHALL THE CITY OF SHERWOOD BE AUTHORIZED TO
ISSUE \$7,900,000 GENERAL OBLIGATION BONDS FOR
PROVISION OF RECREATIONAL FACILITIES?”

If the bonds are approved, they will be payable from taxes on
property or property ownership that are not subject to the
limits of Section 11b, Article XI of the Oregon Constitution

YES () NO ()

Purpose

This measure authorizes the City of Sherwood to issue
general obligation bonds in the amount of \$7,900,000 for
acquisition of land and construction of soccer and baseball
fields and indoor recreational facilities, including a
swimming pool. The bond issue to finance same will pledge
the City's general credit and taxing power for repayment of
the bonds. All funds will be used to finance the costs,
proposed acquisition, and construction of such recreational
facilities and related structures, in the City of Sherwood.

Section 3. In addition to such notice as the County Elections Officer
shall give, the Recorder shall give notice of the election in the manner required
by Section 8.3 of the City Charter. The form of notice shall be substantially as
follows:

NOTICE OF BOND ELECTION

Notice is hereby given that pursuant to Ordinance No. 96-1009 enacted
by the City Council of Sherwood, Oregon, on July 16, 1996, there will be
submitted to the qualified voters of the City of Sherwood for their approval or

rejection, at the election to be held on September 17, 1996, by mail as may be determined by the County Elections Officer, the following proposition:

SUBMITTED TO THE QUALIFIED VOTERS
BY THE SHERWOOD CITY COUNCIL

Caption

SHERWOOD GENERAL OBLIGATION BONDS
FOR INDOOR AND OUTDOOR RECREATIONAL FACILITIES

Question

“SHALL THE CITY OF SHERWOOD BE AUTHORIZED
TO ISSUE \$7,900,000 GENERAL OBLIGATION
BONDS FOR PROVISIONS OF RECREATIONAL FACILITIES?”

If the bonds are approved, they will be payable from taxes on property or property ownership that are not subject to the limits of Section 11b, Article XI of the Oregon Constitution.

YES () NO ()

Purpose

This measure authorizes the City of Sherwood to issue general obligation bonds in the amount of \$7,900,000 for acquisition of land and construction of soccer and baseball fields and indoor recreational facilities, including a swimming pool. The bond issue to finance same will pledge the City's general credit and taxing power for repayment of the bonds. All funds will be used to finance the costs, proposed acquisition, and construction of such recreational facilities and related structures, in the City of Sherwood.

This election will be by mail, conducted as determined by the County Elections Officer, in accordance with voting by mail procedure prescribed by Oregon law, using the mails and ballot drop sites designated by the County Elections Officer.

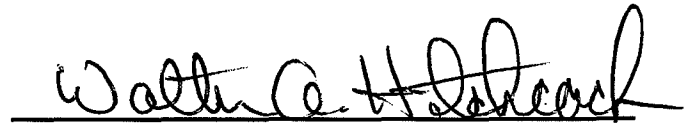
WITNESS my hand and the seal of the City of Sherwood this
_____ day of September, 1996.

Section 4. The City Recorder be and he is hereby authorized and directed to cause the County Elections Officer to have prepared ballots in due and legal form as herein prescribed and to take any and all other and further actions necessary to conduct the election in accordance with the laws regulating and governing elections.

Section 5. It is necessary for the orderly conduct of the election and to comply with the statutory time requirements for submitting election information to the County Elections Officer prior to the general election date and therefore, an emergency is hereby declared to exist. This ordinance shall therefore be effective upon its passage by the Council and approval by the Mayor.

Duly passed by the City Council this 16th day of July 1996.

Approved by the Mayor this 16th day of July 1996



Walter A. Hitchcock, Mayor

ATTEST:



Jon Bonnet, City Manager-Recorder

	<u>AYE</u>	<u>NAY</u>
Aamold	<u>Absent</u>	_____
Boyle	<u>Absent</u>	_____
Cottle	<u>✓</u>	_____
Hitchcock	<u>✓</u>	_____
Kennedy	<u>✓</u>	_____