

**RETURN TO:  
DEPARTMENT OF ADMINISTRATIVE SERVICES  
STATEWIDE CENTRAL DISBURSEMENTS  
ATTENTION: TERRY POLSTON  
155 COTTAGE STREET NE 3RD FLOOR  
SALEM, OR 97310**

ORDINANCE NO. 96-1008

or  
FAX #: (503) 378-3518

**AN ORDINANCE DECLARING THE CITY'S ELECTION  
TO RECEIVE STATE REVENUES**

The City of Sherwood ordains as follows:

Section 1. Pursuant to ORS 221.770, the city hereby elects to receive state revenues for fiscal year 1995-96.

Passed by the Common Council this 11th day of June, 1996.

Approved by the Mayor this 11th day June, 1996.

Mayor Walter A. Hitchcock  
Walter A. Hitchcock  
Attest Jon Bormet  
Jon Bormet, City Manager-Recorder

I \*certify that a public hearing before the Budget Committee was held on May 6, 1996 and a public hearing before the City Council was held on June 11, 1996, giving citizens an opportunity to comment on use of State Revenue Sharing.

Jon Bormet  
Jon Bormet City Recorder

**DEADLINE JULY 31, 1996**

\*NOTE: Please send certification only. We do not need copies of notices

MEMORANDUM

Date: May 1, 1996  
To: Finance Director  
From: Terry Polston  
Terry Polston, Statewide Central Disbursements  
Re: State Revenue Sharing to Cities

State Revenue Sharing Law, ORS 221.770, requires cities to pass an ordinance or resolution each year stating that they want to receive state revenue sharing money. The law also requires that cities certify that two required public hearings were held.

In order to receive state revenue sharing in 1996-97, your city must have levied property taxes in the preceding year and:

1. Pass an ordinance or resolution approving participation in the program and file a copy of that ordinance with the State Controller's Division before July 31.
2. Hold the following hearings on the use of state revenue sharing funds:
  - a) a public hearing before the budget committee to discuss possible uses of the funds;
  - b) a public hearing before the city council on the proposed uses of the funds in relation to the entire budget.
3. Certify to the State Controller's Division by completing the form on the back of this memo, before July 31, that these hearings have been held.

The requirements for an Actual Use Report due December 31 of each year and Long Range Fiscal Projections due January 15 were repealed by the 64th Legislative Session. It is no longer necessary for you to file these reports.

If you have any questions, please call me at 378-3158 ext. 256.

In an effort to improve efficiency and to save time and resources, Statewide Central Disbursements urges your city to join the Local Government Investment Pool at the State Treasury.

Benefits of belonging to the LGIP:

- Funds are deposited directly into your account at the State Treasury.
- Mailing time for a warrant to reach your city is eliminated.
- Interest is earned as of the day of the deposit.

Each statewide distribution must be requested separately to be deposited into the Local Government Investment Pool account for your city. Please check the appropriate box(es) below.

- The city is currently a member of the LGIP for the distribution of Cigarette Taxes (distributed monthly)
- The city is currently a member of the LGIP for the distribution of Revenue Sharing taxes (distributed quarterly)
- The city would like information on joining the LGIP for the distribution of Cigarette Taxes (distributed monthly)
- The city would like information on joining the LGIP for the distribution of Revenue Sharing taxes (distributed quarterly)





June 14, 1996

Terry Polston  
Revenue Sharing Coordinator  
Statewide Central Disbursements  
155 Cottage Street NE  
Salem, OR 97310-0310

Dear Mr. Polston:

Enclosed is a copy of Resolution No. 96-632, certifying eligibility to receive state shared revenues, and Ordinance No. 96-1008, declaring the City's election to receive state revenues. The resolution and ordinance were passed by the City Council at their meeting of June 11, 1996.

Sincerely,

Jon Bormet  
City Manager

JB:kc

cc: Sue Engels  
Scott Spence

