



Home of the Tualatin River National Wildlife Refuge

URBAN RENEWAL AGENCY MEETING PACKET

FOR

Tuesday, August 18, 2009

**Sherwood City Hall
22560 SW Pine Street
Sherwood, Oregon**

6:00pm URA Board of Directors Work Session
(No Regular Meeting, no meeting Materials)

**SHERWOOD URBAN RENEWAL AGENCY BOARD OF DIRECTORS
MEETING AGENDA**

**Tuesday, August 18, 2009
6:00pm-7:00pm**

**City of Sherwood City Hall
22560 SW Pine Street
Sherwood, Oregon**

JOINT WORK SESSION WITH SURPAC

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. TOPICS:**
 - A. General Urban Renewal District Business**
- 4. ADJOURN**

URA BOARD WORK SESSION
Sherwood City Council Meeting

Date: 8.18.09

List of Meeting Attendees: *None*

Request to Speak before Council Forms: *none*

Documents submitted at meeting: ✓

- A.) Sherwood Urban Renewal Agency
Funding Priorities, Exhibit A

Sherwood Urban Renewal Agency Funding Priorities

URA Projects (February 2009 Priorities)	Previous	URA Projects	Recommended
Existing Debt / Projects	13,273,565	Existing Debt / Projects (1) (2)	13,273,565
Cannery Property Purchase	3,065,000	Cannery Property Purchase (1) (2)	3,065,000
Machine Shop Purchase	1,000,000	Machine Shop Purchase (1)	1,000,000
Water System	3,000,000	Water System (1) (2)	3,000,000
Cannery Streets /Utilities	2,917,474	Cannery Streets /Utilities (3)	2,917,474
Cannery Square (Plaza)	2,455,815	Cannery Square (Plaza) (3)	2,455,815
Machine Works Rehabilitation / Cultural Arts	2,324,428	Machine Works Rehabilitation / Cultural Arts (3)	2,324,428
Downtown Streets	500,000	Downtown Streets (3) <i>New Recent Estimate</i>	800,000
Downtown Streets Phase 2	2,000,000	Parking (3) <i>Incentives</i>	1,000,000
		Other Property Acquisition (2) (3)	500,000
Parking	550,000	Parking (3)	550,000
Staff Identified Projects:		Staff Identified Projects:	
Adams/Oregon Signal (Langer)	1,000,000	Adams/Oregon Signal (Langer) (3)	1,000,000
Century Drive (Langer)	500,000	Century Drive (Langer) (3)	500,000
Total Debt	\$32,586,282	Total Debt	\$32,386,282
URA Debt Limit =	\$35,347,600	URA Debt Limit =	\$35,347,600
Balance	\$2,761,318	Balance	\$2,961,318

Notes: (1) Projects are already completed; (2) Reimbursements through property sales and loan repayments will result in additional income in future years (~\$6,000,000); (3) Projects are current estimates;

Approved Minutes

SHERWOOD URBAN RENEWAL AGENCY BOARD OF DIRECTORS
MEETING MINUTES
August 18, 2009
22560 SW Pine Street, Sherwood Oregon 97140

URA BOARD JOINT WORK SESSION WITH SURPAC

1. **CALL TO ORDER:** Chair Keith Mays called the meeting to order at 6:03pm.
2. **URA BOARD & SURPAC MEMBERS PRESENT:** Chair Keith Mays, Dave Heironimus, Dave Grant, Linda Henderson, Del Clark, and Robyn Folsom. Lee Weislogel was absent. SURPAC Chair Cam Durrell, Charlie Harbick, Mark Cottle, Bob Silverforb, Ken Marlow and Chris Erlich.
3. **STAFF PRESENT:** City Manager Jim Patterson, Economic Development Manager Tom Nelson, Community Development Director Tom Pessemier and District Recorder Sylvia Murphy.
4. **TOPICS DISCUSSED:**

A. General Urban Renewal District Business

Tom Nelson Economic Development Manager provided the group with a handout, Sherwood Urban Renewal Agency Funding Priorities, (see record, Exhibit A). Discussion followed with the purpose of the meeting and the role of SURPAC providing recommendations to the URA Board. Tom Nelson recapped and explained the project list to the group. Discussion followed.

An amendment was made to the handout under URA Projects, to remove "Parking (3)" which was listed twice; Tom explained this was listed twice as we were looking at two phases, one for engineering this year and construction next year and Tom stated we are now looking at engineering and construction this year, the 09-10 fiscal year.

Tom explained an error in the exhibit and stated "Parking with funding of \$1,000,000 should say Incentives. Discussion followed on examples of incentives; SDC's & Broadband.

Tom informed the group the estimates listed were based on cost of materials last year. Discussion followed regarding timing of projects.

The group discussed SURPAC roles and making recommendations to the Board and SURPAC wanting direction from the URA Board on processes.

5. **ADJOURN:** Chair Mays adjourned at 6:55 pm.

Submitted by:


Sylvia Murphy, District Recorder

Approved:


Keith S. Mays, Chairman