

**URBAN RENEWAL AGENCY BOARD OF DIRECTORS REGULAR
MEETING AGENDA**

CITY OF SHERWOOD POLICE FACILITY
20495 SW BORCHERS ROAD
TUESDAY, JANUARY 27, 2004
FOLLOWING THE REGULAR CITY COUNCIL MTG

- 1. Call to Order**
- 2. Roll Call**
- 3. Consent Agenda**
 - A. Approve Minutes from the January 13, 2004 URA BoD meeting
 - B. URA Resolution 2004-003, transferring appropriations (Finance Director Chris Robuck)
 - C. Discuss Urban Renewal Plan (District Administrator Ross Schultz)
- 4. Other Business**
- 5. Adjourn**

**URBAN RENEWAL AGENCY BOARD OF DIRECTORS
REGULAR MEETING MINUTES**

CITY OF SHERWOOD POLICE FACILITY
20495 SW BORCHERS ROAD
SHERWOOD, OR 97140

TUESDAY, JANUARY 13, 2004

1. **Call to Order:** Chair Cottle called the meeting to order at 8:39 p.m.
2. **Roll Call:** Chair Cottle; Co-chair Mays; Mr. Durrell; Mr. Heironimus; Mr. Fox; Mr. Grant; and Mr. Weislogel.
3. **Consent Agenda**
 - A. Approve December 9, 2003 Meeting Minutes (Deputy City Recorder Donna Martin)
 - B. Approve URA Resolution 2004-001, Amending the IGA Agreement with the City of Sherwood relating to loan payments to the Oregon Economic and Community Development Department (Finance Director Chris Robuck)
 - C. Approve URA Resolution 2004-001, Approving indebtedness of the Agency with the City of Sherwood to purchase and demolish the building at the corner of Railroad and Washington Streets (Finance Director Chris Robuck)

UNANIMOUSLY APPROVED BY ALL MEMBERS PRESENT.

4. **Other Business:** City Manager Ross Schultz announced a February opening of the Urban Renewal District Manager position.
5. **Adjourn:** Chair Cottle adjourned the meeting at 8:26 p.m.

Board Meeting Date: 1-27-04

Agenda Item: Consent Agenda

TO: Urban Renewal Agency Board of Directors
FROM: Chris Robuck, Finance Director
SUBJECT: **URA RESOLUTION 2004-003, RESOLUTION TRANSFER FOR 2003-04 APPROPRIATIONS**
ISSUE: Should appropriations for 2003-04 be revised?

BACKGROUND: Oregon budget law provides that actual expenditures not exceed appropriations. Changes to the budget are brought to the Board in January and June, as needed.

FINDINGS: In Resolution 2003-004, the Board dedicated \$610,000 of tax increment revenue to construction of the indoor field house in Old Town. The existing appropriation for Materials and Services is more than needed for debt service, but not enough to provide for the construction. Appropriations need to be transferred, as follows.

<u>URA GENERAL FUND</u>	<u>Adopted</u>	<u>This Resolution</u>	<u>After this Resolution</u>
Materials and services			
Special projects, for debt service	\$672,209	\$(282,209)	\$390,000
Special projects, for fieldhouse		610,000	610,000
Total special projects	<u>672,209</u>	<u>327,791</u>	<u>1,000,000</u>
Contingency	<u>564,138</u>	<u>(327,791)</u>	<u>236,347</u>
Total	<u>1,236,347</u>	<u>-</u>	<u>1,236,347</u>

The Finance Committee will review this request on January 22 and their findings will be presented to Council at the January 27 meeting.

RECOMMENDATIONS: MOTION TO APPROVE URA RESOLUTION 2004-003 TO TRANSFER APPROPRIATIONS.

URA Resolution 2004-003

A RESOLUTION TRANSFERRING APPROPRIATIONS

WHEREAS, mid-year budget revisions are made to reflect occurrences that were not known when the budget was adopted; and

WHEREAS, it has become necessary to increase appropriations in the General Fund to support fieldhouse construction authorized by Resolution 2003-004;

NOW, THEREFORE, THE URBAN RENEWAL AGENCY RESOLVES AS FOLLOWS:

Section 1. Appropriations for the 2003-04 fiscal year are transferred in the following amounts:

	<u>Increase (Decrease)</u>
Materials and Services	\$ 327,791
Contingency	(327,791)

Duly passed by the Urban Renewal Agency 27th day of January, 2004.

Mark O. Cottle, Board Chair

Attest:

C.L. Wiley, District Recorder

Approved Minutes

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REGULAR MEETING MINUTES**

CITY OF SHERWOOD POLICE FACILITY
20495 SW BORCHERS ROAD
SHERWOOD, OR 97140

TUESDAY, JANUARY 27, 2004

1. **Call to Order:** Chair Cottle called the meeting to order at 7:53 p.m.
2. **Roll Call:** Chair Cottle, Co-chair Mays, Mr. Durrell, Mr. Heironimus, Mr. Fox, Mr. Grant, and Mr. Weislogel.

3. Consent Agenda

District Administrator Ross Schultz pulled item "C" for discussion at the next meeting.

- A. Approve January 13, 2003 Meeting Minutes (Deputy City Recorder Donna Martin)
- B. URA Resolution 2004-003, transferring appropriations (Finance Director Chris Robuck)
- C. Discuss Urban Renewal Plan (District Administrator Ross Schultz)

UNANIMOUSLY APPROVED BY ALL MEMBERS PRESENT.

4. **Other Business:** Chair Cottle requested that he, Co-chair Mays and Mr. Weislogel be present at the interviews for the District Manager position. Staff concurred.
5. **Adjourn:** Chair Cottle adjourned the meeting at 7:55 p.m.