



City of Sherwood Urban Renewal Agency, Oregon
2003-04 Budget
Budget - in Total

*Approved
Budget*

2001-02 Actual	2002-03 Budget	2002-03 Projected		2003-04 Proposed	2003-04 Approved	2003-04 Adopted
\$ -	\$ -	\$ 14,906	SOURCES	\$ 554,621		
			Beginning fund balance			
			Revenue			
307,067	447,991	654,991	Taxes	928,008		
849	40,000	2,000	Interest	11,100		
-	150,000	-	Sale of fixed assets	-		
-	2,867,375	-	Issuance of long-term debt	3,330,072		
307,916	3,505,366	656,991	Total revenue	4,269,180		
\$ 307,916	\$ 3,505,366	\$ 671,897	Total sources	\$ 4,823,802		
			USES			
			Expenditures			
			Personal services			
			Salaries and wages	45,697		
			Taxes	4,225		
			Benefits	20,070		
			Total personal services	69,992		
			Materials and services			
167,336	806,000	25,000	Professional and technical services	429,000		
-	-	-	Facility and equipment	-		
620	-	2,000	Other purchased services	20,000		
34	-	-	Supplies	-		
-	-	-	Community activities	150,000		
-	-	73,000	Other materials and services	672,209		
167,990	806,000	100,000	Total materials and services	1,271,209		

NO URA
AGENDA
ON FILE
05-27-03



City of Sherwood Urban Renewal Agency, Oregon
2003-04 Budget
Budget - in Total

*Approved
 Budget*

2001-02 Actual	2002-03 Budget	2002-03 Projected		2003-04 Proposed	2003-04 Approved	2003-04 Adopted
			Continued on Next Page			
125,020			Capital outlay			
-	1,284,000	-	Land	-		
-	720,000	-	Infrastructure	1,771,000		
-	-	-	Buildings	206,000		
-	-	-	Improvements other than buildings	500,000		
-	-	-	Furniture and equipment	15,000		
<u>125,020</u>	<u>2,004,000</u>	<u>-</u>	Total capital outlay	<u>2,492,000</u>		
			Debt service			
	95,000		Principal			
	141,250		Interest			
	42,375		Other			
<u>-</u>	<u>278,625</u>	<u>-</u>	Total debt service	<u>-</u>		
<u>293,010</u>	<u>3,088,625</u>	<u>100,000</u>	Total expenditures before reimbursements	<u>3,833,201</u>		
			Reimbursements			
-	58,084	-	Labor on capital projects	51,027		
-	13,000	13,000	Labor on URA activities	15,000		
-	4,276	4,276	Administrative costs	19,383		
-	73,426	-	Engineering overhead for capital projects	91,045		
<u>-</u>	<u>148,786</u>	<u>17,276</u>	Total reimbursements	<u>176,455</u>		
<u>293,010</u>	<u>3,237,411</u>	<u>117,276</u>	Total expenditures	<u>4,009,656</u>		
14,906	-	554,621	Ending fund balance			
-	267,955	-	Contingency	814,146		
<u>\$ 307,916</u>	<u>\$ 3,505,366</u>	<u>\$ 671,897</u>	Total uses	<u>\$ 4,823,802</u>		



City of Sherwood Urban Renewal Agency, Oregon
2003-04 Budget
General Fund

*Proposed
Budget*

2001-02 Actual	2002-03 Budget	2002-03 Projected		2003-04 Proposed	2003-04 Approved	2003-04 Adopted
SOURCES						
\$ -	\$ -	\$ 14,906	Beginning fund balance	\$ 554,621		
Revenue						
307,067	447,991	654,991	Taxes	928,008		
849	5,000	2,000	Interest earnings	11,100		
<u>307,916</u>	<u>452,991</u>	<u>656,991</u>	Total revenue	<u>939,108</u>		
<u>\$ 307,916</u>	<u>\$ 452,991</u>	<u>\$ 671,897</u>	Total sources	<u>\$ 1,493,730</u>		
USES						
Expenditures						
Personal services						
			Salaries and wages	\$ 45,697		
			Taxes	4,225		
			Benefits	20,070		
<u>-</u>	<u>-</u>	<u>-</u>	Total personal services	<u>69,992</u>		
Materials and services						
167,336	80,000	25,000	Professional and technical services	70,000		
620	-	2,000	Other purchased services	3,000		
34	-	-	Supplies	-		
-	-	-	Community activities	150,000		
		73,000	Other materials and services	672,209		
<u>167,990</u>	<u>80,000</u>	<u>100,000</u>	Total materials and services	<u>895,209</u>		

Continued on Next Page



City of Sherwood Urban Renewal Agency, Oregon
2003-04 Budget
General Fund

*Proposed
Budget*

2001-02 Actual	2002-03 Budget	2002-03 Projected		2003-04 Proposed	2003-04 Approved	2003-04 Adopted
125,020			Capital outlay			
	-	-	Furniture and equipment			
	-	-	Computer software			
125,020	-	-	Total capital outlay	-		
			Debt service			
-	95,000	-	Principal	-		
-	141,250	-	Interest	-		
-	-	-	Other	-		
-	236,250	-	Total debt service	-		
293,010	316,250	100,000	Total expenditures before reimbursements	965,201		
-	17,276	17,276	Reimbursements	34,383		
293,010	333,526	117,276	Total expenditures	999,584		
14,906	-	554,621	Ending fund balance			
-	119,465	-	Contingency	494,146		
\$ 307,916	\$ 452,991	\$ 671,897	Total uses	\$ 1,493,730		



City of Sherwood Urban Renewal Agency, Oregon
2003-04 Budget
General Construction Fund

*Proposed
 Budget*

2001-02 Actual	2002-03 Budget	2002-03 Projected		2003-04 Proposed	2003-04 Approved	2003-04 Adopted
SOURCES						
	\$ -	\$ -	Beginning fund balance	\$ -		
Revenue						
	35,000	-	Interest	-		
	150,000	-	Sale of fixed assets	-		
	2,867,375	-	Issuance of long-term debt	3,330,072		
	3,052,375	-	Total revenue	3,330,072		
	\$ 3,052,375	\$ -	Total sources	\$ 3,330,072		
USES						
Expenditures						
Materials and services						
	\$ 726,000		Professional and technical services	\$ 359,000		
			Other purchased services	17,000		
			Supplies	-		
	726,000	-	Total materials and services	376,000		

Continued on Next Page



City of Sherwood Urban Renewal Agency, Oregon
2003-04 Budget
General Construction Fund

*Proposed
Budget*

2001-02 Actual	2002-03 Budget	2002-03 Projected		2003-04 Proposed	2003-04 Approved	2003-04 Adopted
	1,284,000		Capital outlay			
	720,000		Land	-		
			Infrastructure	1,771,000		
			Buildings	206,000		
			Improvements other than buildings	500,000		
			Furniture and equipment	15,000		
	<u>2,004,000</u>	<u>-</u>	Total capital outlay	<u>2,492,000</u>		<u>-</u>
			Debt service			
	42,375		Other			
	<u>42,375</u>	<u>-</u>	Total debt service	<u>-</u>		<u>-</u>
	2,772,375		Total expenditures before reimbursements	2,868,000		
	131,510		Reimbursements	142,072		
	<u>2,903,885</u>	<u>-</u>	Total expenditures	<u>3,010,072</u>		
	148,490		Ending fund balance			
	-	-	Contingency	320,000		
	<u>\$ 3,052,375</u>	<u>\$ -</u>	Total uses	<u>\$ 3,330,072</u>		

Approved Meeting Minutes



Home of the Tualatin River National Wildlife Refuge

WORK & EXECUTIVE SESSIONS

1. The meeting was called to order at 6:10 p.m.
2. Roll Call: Mayor Mark Cottle was out of town. Council President Keith Mays chaired. Councilors Sterling Fox, Dennis Durrell, Dave Heironimus, Dave Grant and Lee Weislogel were present. Staff members present were City Manager Ross Schultz, City Attorney Paul Elsner and City Recorder Chris Wiley.
3. The briefing from Officer Cindy Graves had to be cancelled because she was called to service elsewhere.
4. Council moved to Executive Session held pursuant to ORS 192.660 (1) (c) Real Property transactions. **Note: Executive sessions are closed to the public however representatives from the news media are allowed to attend.** No members of the media attended.
5. Council closed the executive session and returned to work session.
6. The meeting adjourned at 6:50 p.m.

URA BUDGET COMMITTEE MEETING – 6:50 p.m.

1. The meeting was called to order at 6:50 p.m.
2. Roll Call: URA Board of Directors Chair Mark Cottle was out of town. Mr. Keith Mays chaired. URA Budget Committee members Sterling Fox, Dennis Durrell, Dave Heironimus, Dave Grant, Lee Weislogel, Justin Denton, Mitch Wash, Kaleen Flukinger, Steve Munsterman, and Bill Amadon were present. URA Budget Committee member Mike Schoen was absent. Staff members present were City Manager Ross Schultz, City Attorney Paul Elsner, Finance Director Chris Robuck and City Recorder Chris Wiley.
3. Budget Update. Finance Director Chris Robuck asked the URA Budget Committee to meet to approve an administrative correction to the budget (filed in the URA record as 05.27.03 URA Attachment 1). The committee unanimously approved the budget document.
4. The meeting adjourned at 6:54 p.m.

MINUTES SHERWOOD CITY COUNCIL & URA BOARD OF DIRECTORS

MAY 27, 2003

WORK/EXEC. SESSIONS & URA BUDGET MEETING 6 TO 7 P.M.

**REGULAR CITY COUNCIL
MEETING - 7:00 P.M.**

**Sherwood Police Facility
20495 SW Borchers Drive**