

# Approved Meeting Minutes

NO WRA  
AGENDA  
ON FILE  
04-16-03

## URBAN RENEWAL DISTRICT BUDGET MEETING

1. The meeting was called to order at 0750 pm
2. Roll Call: Council President Keith Mays, Councilors Sterling Fox, Dave Heironimus, Lee Weislogel, Dave Grant and Dennis Durrell. Mayor Mark Cottle notified the committee he would be absent. Present for the citizen members of the Budget Committee (Finance Committee) were Chair Mitch Wash, Vice Chair Steve Munsterman and members Bill Amadon, Justin Denton, and Kaleen Flukinger. Mr. Mike Schoen notified the committee he would be absent. Present for staff were: City Manager Ross Schultz, Finance Director Chris Robuck, Finance Accountant Martha Guthrie, Public Works Director Terry Keyes, and City Recorder Chris Wiley.
3. Nominations for Chair and Vice Chair were opened. Councilor Grant recommended that Mr. Mitch Wash and Mr. Steve Munsterman, last year's Chair and Vice Chair keep their positions for this fiscal year as well. He was seconded by Councilor Fox. The nominations were closed.
4. The re-appointments were unanimously approved by all Budget Committee members present.
5. Mr. Schultz gave an overview of the URA Budget Document. Following are his comments: The focus is downtown infrastructure with the downtown library as a priority. There is also the street realignment, the Pine Street crossing and the Robin Hood Theater demolition which has already taken place.
6. Mr. Schultz talked about the funding structure for the Urban Renewal District – the more the City can raise the assessed value in the urban renewal area the more money the agency can receive. There's a 20-year time life for an Urban Renewal District and total projects of \$35,000,000. The fund's income curve has risen faster than anticipated.
7. Council President Mays pointed out that post State Measure 5; school districts don't lose money when they're in an Urban Renewal area because funding from the State is based on a cost per student ratio. He also added that money diverted to an Urban Renewal District is less money for the City's General Fund but the Urban Renewal Agency refund draws off more dollars so it's a better deal for the City.
8. Councilor Heironimus asked if there was money for a district manager. Mr. Schultz said no, but he planned to bring in a project manager for the library/City Hall and pay for it out of the Urban Renewal Agency funds. With someone managing that construction, it will take a lot of the pressure off of City Engineer Terry Keyes.
9. Mr. Schultz said there is a way to calculate City staff time for Urban Renewal District projects so those hours are paid for out of Urban Renewal Agency funds.
10. The meeting recessed at 7:57 p.m. and will reconvene on April 23<sup>rd</sup> at the Sherwood Police Facility following the regular City budget committee meeting.