

AN ORDINANCE ADOPTING THE BUDGET FOR THE YEAR 1975-76; MAKING THE APPROPRIATIONS; DETERMINING THE AD VALORUM TAX LEVY FOR THE YEAR BEGINNING JULY 1, 1975, AND ENDING JUNE 30, 1976, TO BE WITHIN THE 6% LIMITATION AND DECLARING AN EMERGENCY.

WHEREAS, the budget for the City of Sherwood for the year beginning July 1, 1975, and ending June 30, 1976, was duly approved by the Budget Committee May 21, 1975 after proceeding in accordance with Chapter 294, ORS, and

WHEREAS, a hearing by the City Council on the budget was approved by the Budget Committee, after due and legal notice was held on the 18th day of June, 1975, whereat all interested persons were afforded an opportunity to appear and be heard for and against any item in the budget, and

WHEREAS, the total proposed general fund tax levy for the 1975-76 year is within the limitations of Section 11, Article XI, Oregon constitution,

NOW THEREFORE, the City of Sherwood does ordain as follows:

1. That the budget for the year beginning July 1, 1975, and ending June 30, 1976 as heretofore adopted by the budget committee and as duly published, heard, reviewed and revised by the City Council in accordance with ORS 294.435, a copy whereof is hereto attached, marked Exhibit A, and by this reference made a part hereof, be and the same is hereby adopted.

2. That the City Recorder be and she is hereby authorized and directed to certify a copy of this Ordinance together with a copy of the budget document of the City of Sherwood as revised to the Department of Revenue and Taxation of Washington County, and further to file a true copy of the budget of the City of Sherwood as revised with the Department of Revenue of the State of Oregon on or prior to July 15, 1975, as by statute provided.

3. Inasmuch as it is necessary for the preservation of the public health and safety of the people of the City of Sherwood that provision be made to provide funds for the operation and maintenance of the City at the earliest possible date, an emergency is hereby declared to exist and this ordinance shall be effective upon its passage by the Council and approval by the Mayor.

PASSED: By the Council by Unanimous vote of all council members present and voting after being read by caption three times this 18 day of June, 1975.

Polly Blankenbaker
Recorder - City of Sherwood

APPROVED: By the Mayor, this 18 day of June, 1975.

William D. Hartford - Council President
Mayor - City of Sherwood