

THE PEOPLE OF THE CITY OF SHERWOOD, OREGON, DO ORDAIN AS FOLLOWS:

SECTION 1

That the City Council of the City of Sherwood, Oregon, does by this Ordinance hereby estimate and declare the expenditures for the operating of the City of Sherwood for the ensuing year of 1940 to be \$3300.00; and the amount of money to be collected from various sources during the year 1940 to be \$135.00, leaving a balance to be raised from general taxation on all taxable property within the City of Sherwood, Oregon, the sum of \$3165.00.

SECTION 2

That the purpose for which the money to be raised by this tax levy is shown by the following budget, which is an exact copy of the one adopted by the City Council sitting as the levying board:

GENERAL GOVERNMENT--

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|--|------------------|
| City Hall, light, fuel etc. | \$ 75.00 |
| Police Insurance | 50.00 |
| League of Oregon Cities, Mmembershhip dues | 10.00 |
| Legal Service, Attorney fees | 10.00 |
| Printing, advertising, postage, etc. | 25.00 |
| General Welfare, Library donation, etc. | 5.00 |
| City Treasurer's Salary | 60.00 |
| City Recorder's Salary | 240.00 |
| | <u>\$ 475.00</u> |

PUBLIC SAFETY--

| | |
|--------------------|-----------------|
| Policeman's Salary | 420.00 |
| Fire Equipment | 100.00 |
| | <u>\$520.00</u> |

PUBLIC WORKS--

| | |
|---------------|--------|
| Street Lights | 550.00 |
|---------------|--------|

DEBT SERVICE--

| | |
|---|------------------|
| Interest General Obligation Bonds (\$5500.00) | \$ 330.00 |
| Principal General Obligation Bonds | 500.00 |
| Interest Refunding Bonds (\$5000.00) | 250.00 |
| Principal Refunding Bonds | 500.00 |
| | <u>\$1580.00</u> |

EMERGENCY & MISCELLANEOUS

| | |
|--|------------------|
| Total estimated expenditures 1940 | \$3300.00 |
| Estimated amount of licenses, fees, fines, etc to be collected during 1940 | 135.00 |
| Amount to be raised by general taxation | <u>\$3165.00</u> |

SECTION 3

The Recorder of the City of Sherwood, Oregon, is hereby authorized to transcript an exact copy of said budget to the Assessor of Washington County, Oregon, that same may be properly extended upon the tax rolls for the year 1940.

Passed by Common Council this 27th day of October, 1939

Approved by the Mayor this 27th day of October, 1939

Floyd C. Shoop

 RECORDER OF CITY OF SHERWOOD, OREGON

J. E. Morbach

 MAYOR OF CITY OF SHERWOOD, OREGON