

URA Resolution 2004-005

A RESOLUTION FORMALIZING THE BLIGHT REMOVAL AND REBUILD GRANT PROGRAM

WHEREAS, Urban Renewal Agency District Board members were approached by citizens asking that blighted structures be removed and new, improved building stock take its place; and,

WHEREAS, in keeping with the goals of the Urban Renewal Plan, Goal B, "Rehabilitate Building Stock" and the directive from the District Board from the March 18, 2004 meeting, a program called "Blight Removal and Rebuild Grant Program" is attached hereon as Exhibit A; and

WHEREAS, this program will allow any property owner who uses their building in Old Town for retail or commercial endeavors, a source of matching funds up to \$15,000 from the district;

NOW THEREFORE THE URBAN RENEWAL AGENCY RESOLVES AS FOLLOWS:

Section 1. This program will be a discretionary pool, funded from the District's General Fund and/or the existing Façade Grant Program allocation. Grants will be issued in no more than \$15,000 increments and will be matching funds.

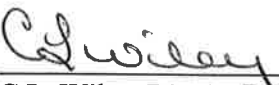
Section 2. The applicant must submit a bill for work completed before any re-imbusement will be authorized. The improvements must be deemed completed and in compliance with District standards by the District Administrator or his/her designee prior to payment.

Section 3. This Resolution shall be effective upon its approval and adoption.

Duly passed by Urban Renewal Agency this 27th day of April, 2004.


Mark O. Cottle, Board Chair

Attest:


C.L. Wiley, District Recorder

**AMENDED Exhibit A to URA Resolution 2004-005
Resolution Adopted April 27, 2004
Amendment Adopted May 11, 2004**

**City of Sherwood Urban Renewal District
Old Town Facade Program
May 2004**

Program Scope – This program has been proposed to provide a pool of money for the upgrade and renewal of Commercial buildings in the Old Town overlay zone.

Funding Source – This pool of money will be funded entirely by the Urban Renewal District.

Program Guidelines – The following guidelines will be used to administer the Program:

1. Any money provided by this program must be used for the exterior upgrade to an existing structure located in Old Town. These structures must be used for mixed use, or commercial use.
2. All dollars provided by this program must be matched by an equal amount of money provided by the applicant.
3. All requests for money will be made using a form provided by the District. The full SURPAC Committee or Urban Renewal Board will review each application for support and will award grants based on the project proposed.
4. The Program Pool will have \$150,000 and will award grants in an amount not to exceed \$15,000 per grant application.
5. Applicants may apply as many times as they wish, however, generally one grant per year per property will be awarded. Exceptions will be made by SURPAC depending on number of applications and amount of money spent for the year.
6. Each application will be reviewed by staff and recommended to SURPAC for action. The Board will make the final award by resolution.
7. Money up to the grant amount will be awarded with-in 14 days of presentation of a receipt for the project. Each receipt award will be in the amount of 50% of the receipt.
8. A \$15,000 matching grant may be provided per street address or per street facing facade. This will depend on the number of applications and amount of money spent for the year.

URA Resolution 2004-005 Exhibit A

City of Sherwood Urban Renewal District Old Town Blight Removal & Re Build Grant Program April 2004

Program Scope – This program is being proposed to provide a discretionary pool of money for the demolition and removal of blighted structures and the subsequent and immediate rebuild and renewal of these structures in the Old Town overlay zone.

Funding Source – This pool of money will be funded entirely by the Urban Renewal District.

Program Guidelines – The following guidelines will be used to administer the Program:

1. Any money provided by this program must be used for the removal or demolition and rebuild of an existing structure located in Old Town. These structures must be used for mixed use, or commercial use.
2. All dollars provided by this program must be matched by an equal amount of money provided by the applicant.
3. All requests for money will be made using a form provided by the District. The full SURPAC Committee or Urban Renewal Board will review each application for support and will award grants based on the project proposed.
4. The Program Pool is discretionary. Grants will be awarded in an amount not to exceed \$15,000 per grant application.
5. Applicants may apply as many times as they wish, however, generally one grant per year per property will be awarded. Exceptions will be made by SURPAC or the District Board depending on number of applications and amount of money spent for the year.
6. Each application will be reviewed by staff and recommended to SURPAC or the District Board for action. The Board will make the final award by resolution.
7. Money up to the grant amount will be awarded with-in 14 days of presentation of a receipt for the project. Each receipt award will be in the amount of 50% of the receipt.



Home of the Tualatin River National Wildlife Refuge

Old Town "Blight Removal & ReBuild" Grant Application

Date of Application: _____ Review Date: _____

Business Information

Name of Business _____

Physical Business Address _____

Mailing Address (if different from physical address) _____

Business Phone _____ Business Fax _____ Web site _____

Business Owner(s) Name(s) _____

Address of Property to be Improved _____ Phone _____

Application being submitted by _____ Phone _____ E-mail _____

Project Information

Please describe scope of project. Attach quote, photos or other information as appropriate. (Please attach additional sheets as required).

Est. Project Start Date: _____ Est. Project Completion Date: _____

Budget

Total Project Cost: \$ _____
Dollar Amount Requested: \$ _____
(Please see attached Guidelines)

Authorization

UR District Manager District Board President Date Awarded