



URA RESOLUTION 2010-014

A RESOLUTION ACCEPTING THE URBAN RENEWAL AGENCY ANNUAL FINANCIAL REPORT FOR THE YEAR ENDING JUNE 30, 2010

WHEREAS, the State of Oregon requires all local governments to have their annual financial reports audited and submitted to the Secretary of State's Office by December 31 annually; and

WHEREAS, the City of Sherwood Urban Renewal Agency has completed its annual financial report for the year ending June 30, 2010; and

WHEREAS, the firm of Mueller, Grove and Swank has completed the required audit of the Urban Renewal's annual financial report; and

WHEREAS, the Annual Financial Report for the year ending June 30, 2010 is attached to this Resolution as Exhibit A.

NOW, THEREFORE, THE URBAN RENEWAL AGENCY BOARD RESOLVES AS FOLLOWS:

Section 1: To accept the City of Sherwood Urban Renewal Agency Annual Financial Report for the year ending June 30, 2010.

Section 2: To authorize City staff to forward the Report to the Secretary of State's Office by December 31, 2010.

Duly passed by the City Council this 7th day of December 2010.

Keith S. Mays, Board Chair

ATTEST:

Sylvia Murphy, CMC, Agency Recorder