## **URA Resolution 2003-016**

## A RESOLUTION RATIFYING CITY OF SHERWOOD RESOLUTION 2003-079. APPROVING THE CONSTRUCTION OF THE SHERWOOD CIVIC BUILDING SIZED TO MEET POPULATION PROJECTIONS FOR **10 YEARS**

WHEREAS, the City is planning to construct a new library/civic building for the community; and

WHEREAS, Sherwood's Urban Renewal Planning Advisory Committee recommends to Council that the City construct a building that will meet population growth for a period of the next ten years; and

WHEREAS, the Library Board recommends the City construct a building that will meet population growth for a period of twenty years; and

WHEREAS, the assumptions both committees worked with were reliant on forecasts for population growth anticipated for the next 10 to 20 years and the costs involved on a 10 versus a 20-year building; and

WHEREAS, the recommendations from both committees and the data they worked from was presented to the Council.

## NOW, THEREFORE, THE URBAN RENEWAL AGENCY RESOLOVES AS **FOLLOWS:**

Section 1. The City of Sherwood Resolution 2003-079 is ratified which authorizes the City Manager, also acting as District Administrator, to approve all expenditures associated with the construction of Sherwood Civic Building sized to meet population projections for 10 years. Budget for the project is not to exceed \$9,800,000.

Section 2: This Resolution shall be effective upon its approval and adoption.

Duly passed by the Urban Renewal Agency this 11<sup>th</sup> day of November 2003.

Mark O. Cottle, Board Chair

ATTEST:

Recorder

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