



Home of the Tualatin River National Wildlife Refuge

## URA RESOLUTION 2018-003

### TRANSFERRING BUDGET EXPENDITURE APPROPRIATIONS FROM CONTINGENCY TO THE OPERATIONS DEPARTMENT FOR BUDGET YEAR 2017-18

**WHEREAS**, pursuant to ORS 294.463(3), Oregon Municipal Corporations can transfer appropriation between existing categories within the same fund during the budget year; and

**WHEREAS**, within the URA Operations Fund, overhead charges have exceeded initial projections; and

**WHEREAS**, additional work was requested on the Parking Lot project to accommodate infrastructure for Sherwood Broadband; and

**WHEREAS**, final work on the Monument Removal project extended into fiscal year 2017-18 and was not anticipated; and

**WHEREAS**, said changes will not alter the total appropriations in the URA Operations Fund.

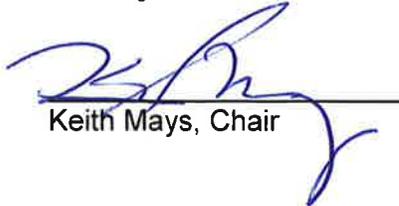
**NOW, THEREFORE, THE SHERWOOD URBAN RENEWAL AGENCY RESOLVES AS FOLLOWS:**

**Section 1.** Appropriations for the 2017-18 fiscal year are increased/(decreased) in the following amounts:

URA Operations Fund	Current	Change	Revised
Personal Services	179,455	-	179,455
Materials and Services	86,650	13,000	99,650
Capital Outlay	384,518	10,200	394,718
Debt Service	2,840,244	-	2,840,244
Contingency	<u>62,487</u>	<u>(23,200)</u>	<u>39,287</u>
Revised Total Requirements	\$3,553,354	\$ -	\$3,553,354

**Section 2.** This Resolution shall be effective upon its approval and adoption.

**Duly passed by the Urban Renewal Agency Board this 19<sup>th</sup> day of June 2018.**

  
Keith Mays, Chair

Attest:

  
Sylvia Murphy, MMC, Agency Recorder