



Home of the Tualatin River National Wildlife Refuge

## URA RESOLUTION 2018-001

### TRANSFERRING BUDGET EXPENDITURE APPROPRIATIONS FROM CONTINGENCY TO THE OPERATIONS DEPARTMENT FOR BUDGET YEAR 2017-18

**WHEREAS**, pursuant to ORS 294.463(3), Oregon Municipalities can transfer appropriation between existing categories within the same fund during the budget year; and

**WHEREAS**, within the URA Operations Fund, certain capital projects that were budgeted in FY2016-17 extended into FY2017-18; and

**WHEREAS**, the final bid and change orders for the Parking Lot Project exceed the amount appropriated for Capital Outlay; and

**WHEREAS**, said changes will not alter the total appropriations in the URA Operations Fund.

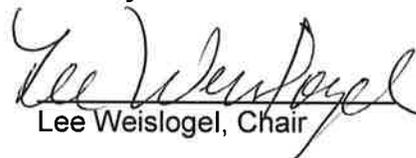
**NOW, THEREFORE, THE SHERWOOD URBAN RENEWAL AGENCY RESOLVES AS FOLLOWS:**

**Section 1.** Appropriations for the 2017-18 fiscal year are increased/(decreased) in the following amounts:

URA Operations Fund	Current	Change	Revised
Personal Services	115,092	64,363	179,455
Materials and Services	70,531	16,119	86,650
Capital Outlay	340,000	44,518	384,518
Debt Service	2,840,244	-	2,840,244
Contingency	<u>187,487</u>	<u>(125,000)</u>	<u>62,487</u>
Revised Total Requirements	\$3,553,354	\$ -	\$3,553,354

**Section 2.** This Resolution shall be effective upon its approval and adoption.

**Duly passed by the Urban Renewal Agency Board this 20<sup>th</sup> day of March 2018.**

  
Lee Weislogel, Chair

Attest:

  
Sylvia Murphy, MMC, Agency Recorder