



URA RESOLUTION 2016-005

AUTHORIZING THE URA MANAGER TO SELL PROPERTY OWNED BY THE SHERWOOD URBAN RENEWAL AGENCY; CANNERY SUBDIVISION LOT 3

WHEREAS, the Urban Renewal Agency of the City of Sherwood ("Agency") as the duly designated Urban Renewal Agency for the City of Sherwood, Oregon ("City") is undertaking to carry out the Sherwood Urban Renewal Plan ("Plan") which plan was approved by the City Council ("Council") on August 29, 2000 by Ordinance No. 2000-1098 after a Public Hearing; and

WHEREAS, the Plan allows, under Section 505 for the Agency to sell property; and

WHEREAS, over time the Agency has purchased property that it desires to sell; and

WHEREAS, the Cannery property was subdivided and a Planned Unit Development PUD was approved in 2010; and

WHEREAS, the retail/office properties are located in the Cannery Subdivision as Lot 3 in Exhibit A

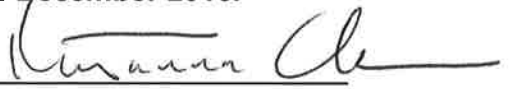
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SHERWOOD URBAN RENEWAL AGENCY:

Section 1. The Sherwood Urban Renewal Agency does hereby direct the URA Manager to sell the property noted above in accordance with Section 505 of the URA Plan with the following conditions.

- 1) The sale of the property is conditioned such that any building constructed meets the requirement in the Planned Unit Development including the pattern book and has a similar look to the Center for the Arts building across the street.

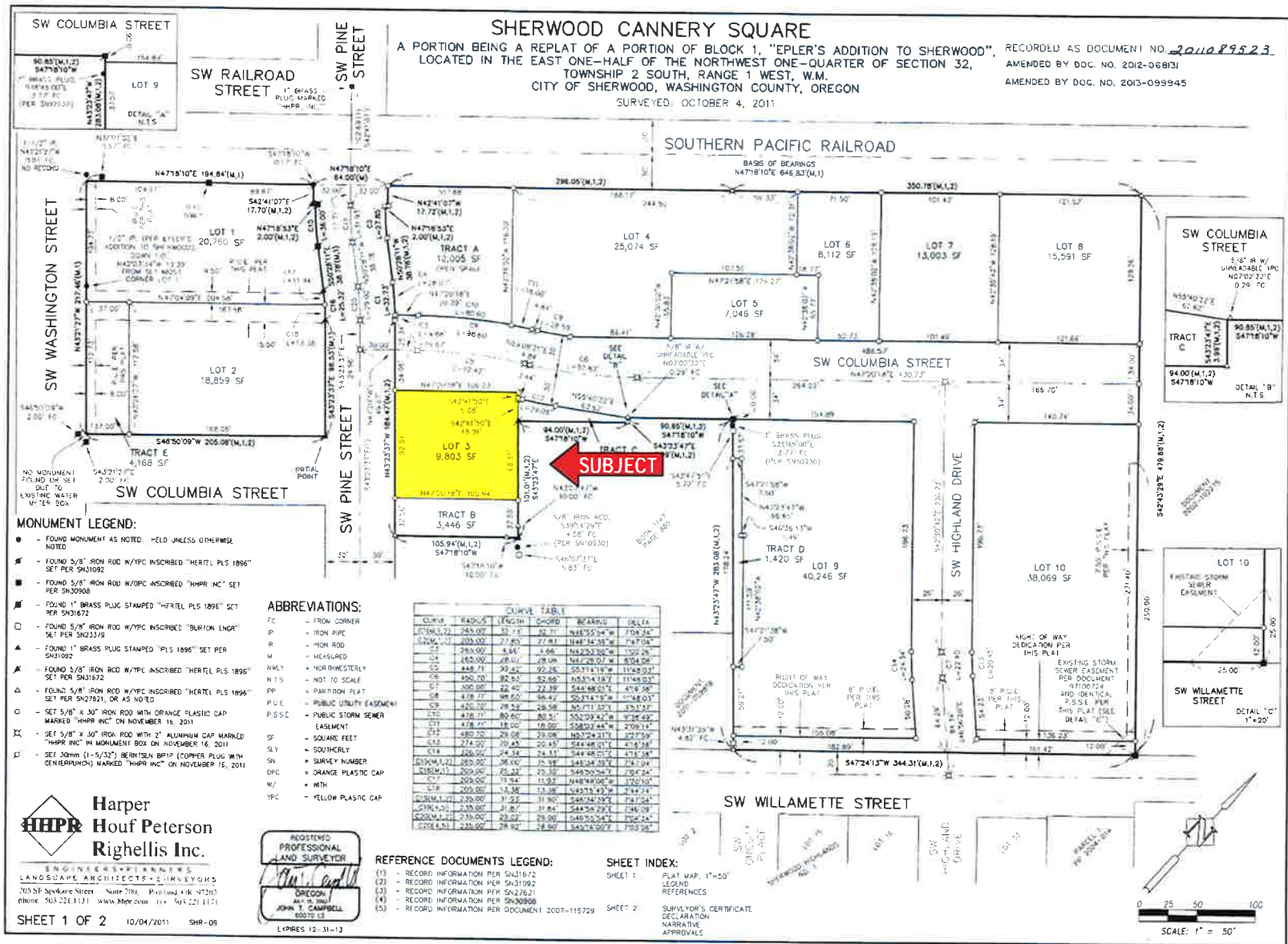
Section 2. This Resolution shall be effective from and after its adoption by the Agency Board.

Duly passed by the Urban Renewal Agency Board this 20th day of December 2016.


Krisanna Clark, Chair

Attest:


Sylvia Murphy, MMC, Agency Recorder



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