



Home of the Tualatin River National Wildlife Refuge

URA RESOLUTION 2016-001

TRANSFERRING BUDGET EXPENDITURE APPROPRIATIONS BETWEEN CATEGORIES AND FUNDS FOR BUDGET YEAR 2015-16

WHEREAS, pursuant to ORS 294.463(3), Oregon Municipalities can transfer appropriation between existing categories within the same fund during the budget year; and

WHEREAS, within the URA Operations Fund, Debt service obligations were not fully budgeted in FY2015-16; and

WHEREAS, said changes will not alter the total appropriations in the URA Operations Fund.

NOW, THEREFORE, THE SHERWOOD URBAN RENEWAL AGENCY RESOLVES AS FOLLOWS:

Section 1. Appropriations for the 2015-16 fiscal year are increased/(decreased) in the following amounts:

URA Operations Fund	Current	Change	Revised
Materials and Services	172,400	(30,000)	142,400
Capital Outlay	475,000	(100,000)	375,000
Debt Service	<u>1,589,605</u>	<u>130,000</u>	<u>1,719,605</u>
Revised Total Requirements	\$2,237,005	\$ -	\$2,237,005

Section 2. This Resolution shall be effective upon its approval and adoption.

Duly passed by the Sherwood Urban Renewal Board this 21st day of June 2016.


Krisanna Clark, Chair

Attest:


Sylvia Murphy, MMC, Agency Recorder