



URA RESOLUTION 2014-010

AUTHORIZING THE URA MANAGER TO SELL PROPERTY OWNED BY THE SHERWOOD URBAN RENEWAL AGENCY

WHEREAS, the Urban Renewal Agency of the City of Sherwood ("Agency") as the duly designated Urban Renewal Agency for the City of Sherwood, Oregon ("City") is undertaking to carry out the Sherwood Urban Renewal Plan ("Plan") which plan was approved by the City Council ("Council") on August 29, 2000 by Ordinance No. 2000-1098 after a Public Hearing; and

WHEREAS, the Plan allows, under Section 505 for the Agency to sell property; and

WHEREAS, over time the Agency has purchased property that SURPAC has recommended to sell as soon as practical; and

WHEREAS, the Agency has previously approved hiring a realtor to represent the Agency in residential property transactions; and

WHEREAS, the residential properties are located at:

- 15824 SW 1st Street
- 15804 SW 1st Street
- 21949 SW Sherwood Blvd
- 22939 SW Main Street

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SHERWOOD URBAN RENEWAL AGENCY:

Section 1. The Sherwood Urban Renewal Agency does hereby direct the URA Manager to sell the four properties noted above in accordance with Section 505 of the URA Plan.

Section 2. This Resolution shall be effective from and after its adoption by the Agency Board.

Duly passed by the Urban Renewal Agency Board this 21st day of October 2014.



Bill Middleton, Chair

Attest:



Sylvia Murphy, MMC, Agency Recorder