



URA RESOLUTION 2014-007

APPROVING A MINOR AMENDMENT TO THE SHERWOOD URBAN RENEWAL PLAN, DATED AUGUST 29, 2000, TO ALLOW FOR THE ACQUISITION OF ADDITIONAL PROPERTY

WHEREAS, the Urban Renewal Agency of the City of Sherwood ("Agency") as the duly designated Urban Renewal Agency for the City of Sherwood, Oregon ("City") is undertaking to carry out the Sherwood Urban Renewal Plan ("Plan") which plan was approved by the City Council ("Council") on August 29, 2000 by Ordinance No. 2000-1098; and

WHEREAS, the Plan requires, under Section 503(B)(1), that the URA Board approve certain minor amendments to the Plan without Council ratification for public improvements; and

WHEREAS, the Plan's goals and objectives include the elimination of blighting influences and the promotion of private development found in the Renewal Area, as defined in the Plan; and

WHEREAS, the real property known as the "1st Street Properties" in Old Town Sherwood is needed for the promotion of public and private development. These properties are more specifically defined as Tax Lots 2S132BA02800 and 2S132BA03000; and

WHEREAS, the Agency plans for the property to be redeveloped for public uses as set forth in Sections 503(B) and 504 of the Plan; and

WHEREAS, the Agency may amend the Plan from time to time as authorized by Section 700(C) of the Plan; and

WHEREAS, the Plan should be amended at Section 503(C) by adding property to be acquired to allow for acquisition of the property.

NOW, THEREFORE, BE IT RESOLVED BY THE SHERWOOD URBAN RENEWAL AGENCY FOR THE CITY OF SHERWOOD AS FOLLOWS:

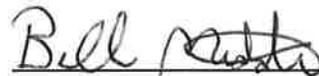
Section 1. The Sherwood Urban Renewal Agency does hereby approve amendment to the plan at Section 503(C) to add additional property for acquisition, described as the property known as the "1st Street Properties" Tax Lots 2S132BA02800 and 2S132BA03000 in Old Town Sherwood.

Duly passed by the Urban Renewal Agency Board this 5th day of August 2014.

URA Resolution 2014-007

August 5, 2014

Page 1 of 2


Bill Middleton, Chair

Attest:


Sylvia Murphy, MMC, Agency Recorder