



## URA RESOLUTION 2011-020

### A RESOLUTION OF THE URBAN RENEWAL AGENCY OF THE CITY OF SHERWOOD FOR PURCHASE OF REAL PROPERTY

**WHEREAS**, the Urban Renewal Agency of the City of Sherwood ("Agency"), as the duly designated Urban Renewal Agency for the City of Sherwood, Oregon ("City"), is undertaking to carry out The Sherwood Urban Renewal Plan ("Plan") which Plan was approved by the City Council of the City ("Council") on August 29, 2000 by Ordinance No. 2000-1098; and

**WHEREAS**, the Plan's goals and objectives include the elimination of blighting influences and the promotion of private development found in the Renewal Area, as defined in the Plan; and

**WHEREAS**, the real property known as "the Railroad Parking Lot in Old Town Sherwood is currently needed for the promotion of public and private development in the Renewal Area; and

**WHEREAS**, the Agency plans for the property to be redeveloped for public uses as set forth in Sections 502(B) and 504 of the Plan; and

**WHEREAS**, the City has approved an amendment to the Plan for acquisition of property; and

**WHEREAS**, the Owner, has agreed to sell the property at the appraised value subject to URA Board approval.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SHERWOOD URBAN RENEWAL AGENCY:**

**Section 1.** The Agency authorizes the proper agent(s) to execute the necessary documents to purchase the real property known as "the Railroad Parking Lot" in Old Town Sherwood.

**Section 2.** This Resolution shall be effective from and after its adoption by the Agency Board.

**Duly passed by the URA Board this 1<sup>st</sup> day of November 2011.**

  
Keith S. Mays, URA Board Chair

Attest:

  
Sylvia Murphy, CMC, Agency Recorder