



**URA RESOLUTION 2011-011**

**TRANSFERRING BUDGET EXPENDITURE APPROPRIATIONS BETWEEN CATEGORIES FOR BUDGET YEAR 2010-11**

**WHEREAS**, Pursuant to ORS 294.450, Oregon Municipalities can transfer appropriation between existing categories within the same fund during the budget year; and

**WHEREAS**, the City of Sherwood has need to adjust certain categories because of unforeseen expenditures including planning and engineering staff time related to the Cannery projects; and

**WHEREAS**, said changes will not alter the total appropriations in the altered fund.

**NOW, THEREFORE, THE URA BOARD OF DIRECTORS RESOLVES AS FOLLOWS:**

**Section 1.** Appropriations for the 2010-11 fiscal year are increased/(decreased) in the following amounts:

<b>Fund 91 Urban Renewal Fund</b>			
	<b>Current</b>	<b>Amount of Change</b>	<b>Revised</b>
Personal Services	\$144,722	\$ 20,000	\$164,722
Materials and Services	\$528,498	\$(20,000)	\$508,498

**Section 2.** This Resolution shall be effective upon its approval and adoption.

**Duly passed by the Urban Renewal Board this 17<sup>th</sup> day of May 2011.**

  
 Keith S. Mays, Board Chair

Attest:

  
 Sylvia Murphy, CMC, Agency Recorder