



## URA RESOLUTION 2011-010

### A RESOLUTION PROVIDING FOR THE CREATION OF A NEW FUND, THE CAPITAL PROJECTS FUND

**WHEREAS**, the Agency has a need to create a new accounting Fund to track revenues and expenditures devoted to Capital Project Design and Construction,

**NOW, THEREFORE, THE SHERWOOD URBAN RENEWAL AGENCY BOARD OF DIRECTORS RESOLVES AS FOLLOWS:**

**Section 1:** To create a Capital Projects Fund for the purpose of receiving revenues and tracking expenses for capital projects.

**Section 2:** To clarify that the existing Agency Fund will remain the Agency's General Fund.

**Section 3:** To make this change effective on July 1, 2011

Duly passed by the Agency's Board of Directors this 17<sup>th</sup> day of May 2011.

  
Keith S. Mays, Board Chair

Attest:

  
Sylvia Murphy, CMC, Agency Recorder