

URA RESOLUTION 2010-013

A RESOLUTION OF THE URBAN RENEWAL AGENCY OF THE CITY OF SHERWOOD AUTHORIZING FUNDS TO DEVELOP A BUSINESS PLAN FOR THE CULTURAL ARTS COMMUNITY CENTER

WHEREAS, the Cultural Arts Community Steering Committee has been charged with making recommendations to the Urban Renewal Agency on developing the Machine Works building, also known as the future Cultural Arts Community Center; and

WHEREAS, the Steering Committee has recommended the 70/30 plan to the URA Board of Directors; and

WHEREAS, the Steering Committee recognizes that developing a business plan for the Cultural Arts Community Center is vital to the success of the Center; and

WHEREAS, the Steering Committee is requesting funds in an amount not to exceed \$35,000 to assist in the development of a business plan for the Cultural Arts Community Center.

NOW, THEREFORE, BE IT RESOLVED BY THE URBAN RENEWAL AGENCY BOARD OF DIRECTORS OF THE CITY OF SHERWOOD:

Section 1. The Agency authorizes the District Manager to allocate an amount not to exceed \$35,000 to develop a business plan for the Cultural Arts Community Center.

<u>Section 2.</u> This Resolution shall be effective from and after its adoption by the Agency Board of Directors.

Duly passed by the Urban Renewal Agency District Board this 16th day of November, 2010.

Keith S. Mays, Board Chairman

Attest:

Sylvia Murphy, CMC, District Récorder