

URA RESOLUTION 2010-012

A RESOLUTION OF THE URBAN RENEWAL AGENCY OF THE CITY OF SHERWOOD ACCEPTING THE RECOMMENDATION OF THE CULTURAL ARTS COMMUNITY CENTER STEERING COMMITTEE

WHEREAS, the Urban Renewal Agency of the City of Sherwood, as the duly designated Urban Renewal Agency for the City of Sherwood, Oregon, is undertaking to carry out The Sherwood Urban Renewal Plan which was approved by the City Council by Ordinance No. 2000-1098; and

WHEREAS, the Agency has requested that the Cultural Arts Community Center Steering Committee make recommendations in regards to developing the Machine Works building, also known as the future Cultural Arts Community Center; and

WHEREAS, on May 18, 2010 the Agency approved funds to have three plans prepared for cost estimating purposes to assist the Cultural Arts Community Center Steering Committee in making a recommendation for the Center; and

WHEREAS, the options to be considered include 70% community space and 30% retail (70/30), 90% community space and 10% retail (90/10), and Theater only (100% theater); and.

WHEREAS, the Committee has studied all three options and has received construction cost estimates on each plan; and

WHEREAS, the Committee recommends approving the 70/30 plan for the Cultural Arts Community Center; and

WHEREAS, the Committee recognizes that the floor plan may change based on the budget, or as a result of recommendations from the business plan however the intent is to keep as close to 70% community space and 30% retail space as reasonably possible.

NOW, THEREFORE, BE IT RESOLVED BY THE URBAN RENEWAL AGENCY BOARD OF DIRECTORS OF THE CITY OF SHERWOOD:

<u>Section 1.</u> The Agency accepts the recommendation from the Cultural Arts Community Center Steering Committee approving the 70/30 plan for the Cultural Arts Community Center.

Section 2. This Resolution shall be effective from and after its adoption by the Agency Board.

Duly passed by the Urban Renewal Agency District Board this 16th day of November, 2010.

Keith S. Mays, Board Chairman

Attest:

Sylvia Murphy, CMC, District Recorder