



URA RESOLUTION 2009-012

A RESOLUTION OF THE URBAN RENEWAL AGENCY OF THE CITY OF SHERWOOD, ACCEPTING THE TRANSFER OF REAL PROPERTY AND THE COMMITMENTS IMPOSED THEREON BY THE CITY OF SHERWOOD, OREGON

WHEREAS, the Urban Renewal Agency of the City of Sherwood ("Agency"), as the duly designated Urban Renewal Agency for the City of Sherwood, Oregon ("City"), is undertaking to carry out The Sherwood Urban Renewal Plan ("Plan") which Plan was approved by the City Council of the City ("Council") on August 29, 2000 by Ordinance No. 2000-1098; and

WHEREAS, the City is authorized under ORS Chapter 271 to transfer ownership of real property to a governmental body; and

WHEREAS, the Agency is authorized under ORS Chapter 457 to accept transfer of ownership from the City of real property for which it has a plan for use; and

WHEREAS, the real property consisting of two lots at 16020 SW 1st Street 9Block 1, Lots 1 and 2) in Sherwood, Oregon is owned by the City, said property consists of parcels R555269 - .11 acres and R555250 - .11 acres is currently a blighting influence in the renewal area ; and

WHEREAS, the agency plans for the property may be privately redeveloped as set forth in Sections 501 and 600 of the Plan; and

WHEREAS, the City has or is expected to approve an amendment to the Plan to add for acquisition the property; and

WHEREAS, the City has or is expected to authorize a warranty deed to transfer ownership of the property to the Agency.

NOW, THEREFORE, BE IT RESOLVED BY THE URBAN RENEWAL AGENCY BOARD OF DIRECTORS OF THE CITY OF SHERWOOD:

Section 1. The Agency accepts transfer of ownership of the property and the commitments imposed thereon by the City. The Agency's approval is subject to the Agency's amendment to the plan, the City's approval of said amendment and the City's agreement to transfer of ownership of the property described herein.

Section 2. This Resolution shall be effective from and after its adoption by the Agency Board.

Duly passed by the Urban Renewal Agency District Board this 15th day of September 2009.

Keith Mays, Board Chairman

ATTEST:

Sylvia Murphy, District Recorder