



URA RESOLUTION 2009-011

A RESOLUTION OF THE SHERWOOD URBAN RENEWAL AGENCY OF THE CITY OF SHERWOOD APPROVING A MINOR AMENDMENT TO THE SHERWOOD URBAN RENEWAL PLAN, DATED AUGUST, 2000, TO ALLOW FOR THE ACQUISITION OF ADDITIONAL PROPERTY

WHEREAS, the Urban Renewal Agency of the City of Sherwood ("Agency") as the duly designated Urban Renewal Agency for the City of Sherwood, Oregon ("City") is undertaking to carry out the Sherwood Urban Renewal Plan ("Plan") which plan was approved by the City Council ("Council") on August 29, 2000 by Ordinance No. 2000-1098; and

WHEREAS, the Plan requires, under Section 503(A)(1), that the Council approve certain minor amendments to the Plan by the Agency; and

WHEREAS, the Plan's goals and objectives include the elimination of blighting influences and the promotion of private development found in the Renewal Area, as defined in the Plan; and

WHEREAS, the real property consisting of two lots at 16020 SW 1st Street (Block 1, Lots 1 and 2) in Sherwood, Oregon is owned by the City. Said property consists of parcels R555269 - .11 acres and RR555250 - 0.11 acres is currently a blighting influence in the Renewal Area; and

WHEREAS, the Agency plans for the property may be privately redeveloped as set forth in Sections 501 and 600 of the Plan; and

WHEREAS, the Agency may amend the Plan from time to time as authorized by Section 700(B) of the Plan; and

WHEREAS, the Plan should be amended at Section 503(C) by adding property to be acquired to allow for acquisition the property.

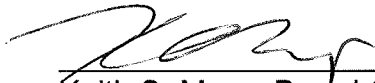
NOW, THEREFORE, BE IT RESOLVED BY THE SHERWOOD URBAN RENEWAL AGENCY FOR THE CITY OF SHERWOOD AS FOLLOWS:

Section 1. The Sherwood Urban Renewal Agency does hereby approve amendment to the plan at Section 503(C) to add an additional property for acquisition, described as

the two lots at 16020 SW 1st Street (Block 1, Lots 1 and 2) in Sherwood, Oregon is owned by the City. Said property consists of parcels R555269 - .11 acres and RR555250 – 0.11 acres

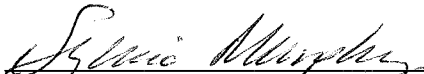
Section 2. This Resolution shall be effective upon its adoption by the URA Board.

Duly passed by the City of Sherwood Urban Renewal Agency this 15th day of September, 2009



Keith S. Mays, Board Chairman

ATTEST:



Sylvia Murphy, District Recorder