



URA RESOLUTION 2009-007

A RESOLUTION AUTHORIZING THE URBAN RENEWAL AGENCY MANAGER TO ENTER INTO AND MAKE MODIFICATIONS TO LEASE AGREEMENTS FOR THE SHERWOOD URBAN RENEWAL AGENCY

WHEREAS, the Urban Renewal Agency owns property that is sometimes suitable and in the best interest of the Urban Renewal Agency to lease to another entity; and;

WHEREAS, periodically, market conditions and tenant needs arise that may require an amendment to the lease agreement, and;

WHEREAS, the Urban Renewal Agency Manager is currently responsible for approval of various contracts with vendors which do business with the Urban Renewal Agency, and;

WHEREAS, timely negotiations are necessary for efficient business negotiations between vendors and the Urban Renewal Agency;

NOW, THEREFORE, THE URBAN RENEWAL AGENCY BOARD OF DIRECTORS RESOLVES AS FOLLOWS:

Section 1. The Urban Renewal Agency Manager is authorized to enter into and make modifications to lease agreements for all rental space owned by the Sherwood Urban Renewal Agency

Section 2. This Resolution shall be effective upon its approval and adoption.

Duly passed by the Urban Renewal Agency Board this 19th day of May 2009.

Keith S. Mays, Chairman

ATTEST:

Sylvia Murphy, District Recorder